



Republic of the Philippines
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
Office of the Commissioner

August 14, 1990

CUSTOMS MEMORANDUM ORDER

No. 55-90

To: All Collectors of Customs

Subject: Amending CMO No. 49-90; CMO No. 50-90; CMO No. 54-90

Effective immediately, value verification and clearance for shipments originating from SGS covered countries with a declared value of less than \$2,500 shall be made in accordance with the following rules:

1. For the Port of Manila, the declared value shall be verified and the shipment cleared by the Office of Chief, Formal Entry Division in consultation with VCD for value information.
2. For the MICP and the NAIA Customhouse, value verification and clearance shall be made by the Office of the Deputy Collector for Assessment.
3. For outports, value verification and clearance shall be effected by the Office of the Deputy Collector for Assessment of the port of entry concerned. In ports of entry with no Deputy Collector for Assessment, it shall be the District Collector who shall do the value verification and clearing of the shipment.
4. In all cases, the concerned offices shall only have a period of one (1) day from the time the appraiser shall have acted on the entry to complete the verification of its value and the granting of clearance thereto.

Any violation of this Order shall be dealt with strictly.

All Orders, Memoranda inconsistent herewith are hereby repealed and/or modified accordingly.


SALVADOR M. MISON
Commissioner