



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

April 19, 2017

CUSTOMS MEMORANDUM CIRCULAR  
No. 60-2017

To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 19 April, 2017 shall be the applicable Rate of Exchange for the week April 20, 2017 – April 26, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	49.6030
JAPAN	YEN	0.4576
UNITED KINGDOM	POUND	63.7200
HONGKONG	DOLLAR	6.3814
SWITZERLAND	FRANC	49.7922
CANADA	DOLLAR	37.0836
SINGAPORE	DOLLAR	35.5424
AUSTRALIA	DOLLAR	37.4999
BAHRAIN	DINAR	131.7127
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.2282
BRUNEI	DOLLAR	35.4155
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.4437
UNITED ARAB EMIRATES	DIRHAM	13.5055
CHINA	YUAN	7.2034
KOREA	WON	0.0435
EUROPEAN MONETARY UNION	EURO	53.2488

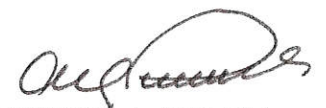
II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.2492
BRAZIL	REAL	15.9639
DENMARK	KRONER	7.1555
INDIA	RUPEE	0.7680
MALAYSIA	RINGGIT	11.2504
MEXICO	NEW PESO	2.6680
NEW ZEALAND	DOLLAR	34.9255
NORWAY	KRONER	5.8298
PAKISTAN	RUPEE	0.4739
SOUTH AFRICA	RAND	3.7411
SWEDEN	KRONER	5.5398
SYRIA	POUND	0.0963
TAIWAN	NT DOLLAR	1.6325
VENEZUELA	BOLIVAR	4.9728

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 20, 2017.

  
ALFREDO A. PALMA  
OIC-Deputy Commissioner  
Internal Administration Group