

2018 - 11 - 015

Pa.
MASTER COPY



Republic of the Philippines
Department of Finance
Bureau of Customs
1099 Manila

MEMORANDUM

TO : **ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL**

FROM : **REY LEONARDO B. GUERRERO**
Commissioner, BOC

SUBJECT : **Shipments of Rice**

DATE : November 12, 2018

[Handwritten signature]
Bureau of Customs
REY LEONARDO B. GUERRERO
Commissioner
18-00508
NOV 19 2018

Attached **Annex "A"** are the reference values of rice covering the period of November 12 - 18, 2018, as per country of origin.

All import entries under the tariff headings provided in **Annex "A"**, with declared values falling below the reference values shall be released only when the officials of Formal Entry Division have reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of Republic Act no. 10863 (Customs Modernization and Tariff Act).

The importer's right to appeal to the decision of the bureau shall be governed by the provisions of Section 1106 of the same act.

The reference values indicated in **Annex "A"**, shall be updated on a weekly basis.

Non-compliance by any customs official with any provision of this Memorandum will be considered Simple Neglect of Duty pursuant to CMO 25-2010, Title IV, Section 2, and shall be punishable upon second offense by dismissal from the service.

This Memorandum shall take effect immediately.

2018-11-015 P.2

ANNEX "A"

REVISION ORDER NO.: 50

REVISION ORDER DATED: 12 November 2018



 MASTER COPY

REFERENCE VALUE FOR RICE
US\$ Per kg

| RICE | | | |
|-----------------------|---|--------------------------|------------------------|
| Tariff Heading | Commodity | Country of Origin | Reference Value |
| 1006 | Rice. | | |
| 1006.30 | - Semi-milled or wholly milled rice, whether or not polished or glazed: | | |
| | - - Glutinous Rice : | | |
| | White Glutinous Rice 10% Broken | TH | \$0.61 |
| 1006.3030 | White Glutinous Rice 10% Broken (Sanpathong) | TH | \$0.63 |
| | White Glutinous 100% Broken Rice A1 | TH | \$0.55 |
| | - - Hom Mali Rice: | | |
| 1006.3040 | Hom Mali White Rice 100% Grade B | TH | \$1.07 |
| | Hom Mali White Rice A1 Super 100% Broken | TH | \$0.43 |
| | - - Other : | | |
| | - - - Parboiled Rice : | | |
| | Parboiled Milled Rice 100% STX | TH | \$0.38 |
| 1006.3091 | Parboiled Milled Rice 100% | TH | \$0.37 |
| | Parboiled Milled Rice 5% STX | TH | \$0.38 |
| | Parboiled Milled Rice 5% | TH | \$0.37 |

2018-11-015 P.3

REVISION ORDER NO.: 50

REVISION ORDER DATED: 12 November 2018



MASTER COPY

REFERENCE VALUE FOR RICE
US\$ Per kg

| | | | |
|-----------|--|----|--------|
| | Parboiled Milled Rice 5% Broken STX | PK | \$0.38 |
| | Parboiled Milled Rice 15% Broken STX | PK | \$0.38 |
| | Super Kernel Parboiled Milled Basmati Rice 2% | PK | \$0.98 |
| | Traditional Parboiled Milled Basmati Rice 2% | IN | \$0.98 |
| | Pusa Parboiled Milled Basmati Rice 2% | IN | \$0.90 |
| | 1121 Parboiled Milled Basmati Rice 2% | IN | \$1.01 |
| | - - - Other : | | |
| 1006.3099 | White Rice 100% Grade B | TH | \$0.39 |
| | Pathumthani Fragrant 100% Grade B | TH | \$0.67 |
| | Super Kernel White Basmati Rice 2% | PK | \$0.93 |
| | Super Kernel Brown Basmati Rice 2% | PK | \$0.89 |
| | Traditional White Basmati Rice 2% | IN | \$1.14 |
| | Traditional Brown Basmati Rice 2% | IN | \$0.92 |
| | Pusa White Basmati Rice 2% | IN | \$1.02 |
| | Pusa Brown Basmati Rice 2% | IN | \$0.87 |
| | 1121 White Basmati Rice 2% | IN | \$1.13 |

2018-11-015 P.4

REVISION ORDER NO.: 50

REVISION ORDER DATED: 12 November 2018



MASTER COPY

REFERENCE VALUE FOR RICE
US\$ Per kg

| | | | |
|-----------|---|----|--------|
| 1006.40 | - Broken Rice : | | |
| | - - Other : | | |
| | White Rice 5% Broken | TH | \$0.38 |
| | | VN | \$0.41 |
| | | KH | \$0.47 |
| | | PK | \$0.36 |
| | | IN | \$0.37 |
| | White Rice 10% Broken | TH | \$0.37 |
| | | VN | \$0.41 |
| | | KH | \$0.47 |
| | | PK | \$0.35 |
| | White Rice 15% Broken | TH | \$0.37 |
| | | VN | \$0.40 |
| | | PK | \$0.35 |
| | White Rice 25% Broken | TH | \$0.36 |
| | | VN | \$0.40 |
| | | KH | \$0.45 |
| | | PK | \$0.32 |
| | | IN | \$0.35 |
| 1006.4090 | Fragrant Rice 5% Broken | VN | \$0.52 |
| | KDM Fragrant Rice 5% Broken | VN | \$0.71 |
| | Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX | KH | \$0.87 |
| | Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX | KH | \$0.72 |
| | Swarna 5% Broken | IN | \$0.36 |
| | Sharbati 2% Broken | IN | \$0.76 |
| | White Rice A1 Super 100% Broken | TH | \$0.34 |
| | | KH | \$0.40 |
| | White Rice 100% Broken Rice | VN | \$0.37 |
| | | PK | \$0.30 |
| | | IN | \$0.27 |
| | Fragrant 100% Broken A1 Super | KH | \$0.48 |
| | White Rice 386 2% Broken | PK | \$0.52 |

2018-11-01 9.5

MASTER COPY

Live Rice Index

Report Date: 09/11/2018

| THAILAND - LONG GRAIN WHITE RICE | CHANGE | PRICE | PAKISTAN - LONG GRAIN WHITE RICE | CHANGE | PRICE | U.S. - GULF LONG GRAIN RICE | CHANGE | PRICE |
|---|--------|---------|---|--------|---------|---|--------|-------|
| 100% Grade B | -5 | \$385 | 5% Broken | +9 | \$357 | U.S. #2, 4% Broken, Hard Milled (FOB Lake Charles) | 0 | \$385 |
| 5% Broken | -5 | \$375 | 10% Broken | +9 | \$352 | U.S. #2, 4% Broken, Hard Milled (FOB bulk NOLA) | -2 | \$495 |
| 10% Broken | -5 | \$373 | 15% Broken | +9 | \$347 | U.S. #3, 15% Broken, Hard Milled (FOB bulk NOLA) | -2 | \$483 |
| 15% Broken | -6 | \$371 | 25% Broken | +9 | \$322 | U.S. #5, 20% Broken, Hard Milled (FOB Lake Charles) | -2 | \$493 |
| 25% Broken | -2 | \$364 | 100% Broken Rice | 0 | \$298 | U.S. #1, Parboiled Milled 4% Broken (FOB bulk NOLA) | -5 | \$525 |
| A1 Super 100% Broken | 0 | \$336 | 386 2% Broken | -5 | \$520 | U.S. #2, Paddy, 55/70 Yield (FOB bulk NOLA) | +3 | \$283 |
| | | | | | | Southern Flour Quality Broken Rice (ex-works) | 0 | \$375 |
| | | | | | | Southern Pet Food Quality Broken Rice (ex-works) | +6 | \$331 |
| THAILAND - LONG GRAIN PARBOILED RICE | CHANGE | PRICE | PAKISTAN - LONG GRAIN PARBOILED RICE | CHANGE | PRICE | U.S.A. - CALIFORNIAN MEDIUM GRAIN RICE | CHANGE | PRICE |
| Parboiled Milled Rice 100% STX | -4 | \$380 | Parboiled Milled Rice 5% Broken STX | +3 | \$380 | U.S. #1, 4% Broken | +5 | \$820 |
| Parboiled Milled Rice 100% | -4 | \$370 | Parboiled Milled Rice 15% Broken STX | +3 | \$375 | U.S. #1 Paddy, 58/69 Yield | +5 | \$453 |
| Parboiled Milled Rice 5% STX | -4 | \$375 | PAKISTAN - BASMATI RICE (FOB FCL) | CHANGE | PRICE | S.AMERICA - LONG GRAIN WHITE RICE | CHANGE | PRICE |
| Parboiled Milled Rice 5% | -4 | \$365 | Super Kernel White Basmati Rice 2% | 0 | \$928 | Uruguayan 5% Broken (FOB FCL) | 0 | \$495 |
| | | | Super Kernel Brown Basmati Rice 2% | -57 | \$893 | Uruguayan Olimar 5% Broken (FOB FCL) | 0 | \$510 |
| | | | Super Kernel Parboiled Milled Basmati Rice 2% | -40 | \$980 | Argentine 5% Broken (FOB FCL) | 0 | \$480 |
| | | | 1121 Steam Basmati Rice 2% | +80 | \$1,180 | Brazilian 5% Broken (FOB FCL) | 0 | \$490 |
| | | | 1121 Parboiled Milled Basmati Rice 2% | +50 | \$1,100 | Brazilian Broken Rice (1/2 Grain Broken) (FOB Bulk) | +5 | \$285 |
| | | | | | | Paraguayan 5% Broken (FOB FCL) | 0 | \$415 |
| THAILAND - LONG GRAIN FRAGRANT RICE | CHANGE | PRICE | INDIA - LONG GRAIN WHITE RICE | CHANGE | PRICE | S.AMERICA - LONG GRAIN PARBOILED RICE | CHANGE | PRICE |
| Horn Mall White Rice 100% Grade B | -39 | \$1,070 | 5% Broken | 0 | \$370 | Brazilian Parboiled Milled 5% Broken STX (FOB FCL) | 0 | \$485 |
| Horn Mall White Rice A1 Super 100% Broken | -3 | \$431 | 25% Broken | 0 | \$350 | Uruguayan Parboiled Milled 5% Broken STX (FOB FCL) | 0 | \$505 |
| Pathumthani Fragrant 100% Grade B | +10 | \$667 | 100% Broken Rice | 0 | \$265 | EGYPT - WHITE RICE | CHANGE | PRICE |
| | | | Swarna 5% Broken | 0 | \$360 | Medium Grain #2 5% Broken | - | N/Q |
| | | | Sharbati 2% Broken | +11 | \$758 | Medium Grain #3 10% Broken | - | N/Q |
| | | | INDIA - LONG GRAIN PARBOILED RICE | CHANGE | PRICE | Round Grain #2 5% Broken | - | N/Q |
| | | | Parboiled Milled Rice 5% STX | 0 | \$365 | Round Grain #3 10% Broken | - | N/Q |
| | | | INDIA - BASMATI RICE (FOB FCL) | CHANGE | PRICE | 100% Broken Rice Grade 0 | - | N/Q |
| | | | Traditional White Basmati Rice 2% | -21 | \$1,144 | ITALY - WHITE RICE | CHANGE | PRICE |
| | | | Traditional Brown Basmati Rice 2% | -38 | \$923 | Indica 5% broken white rice | 0 | €510 |
| | | | Traditional Parboiled Milled Basmati Rice 2% | +19 | \$979 | Arborio 5% broken white rice | 0 | €900 |
| | | | Pusa White Basmati Rice 2% | -29 | \$1,020 | | | |
| | | | Pusa Brown Basmati Rice 2% | -8 | \$870 | | | |
| | | | Pusa Parboiled Milled Basmati Rice 2% | +14 | \$896 | | | |
| | | | 1121 White Basmati Rice 2% | +20 | \$1,130 | | | |
| | | | 1121 Parboiled Milled Basmati Rice 2% | -24 | \$1,006 | | | |
| | | | MYANMAR - LONG GRAIN WHITE RICE | CHANGE | PRICE | | | |
| | | | 5% Broken (FOB FCL) | -10 | \$370 | | | |
| | | | 25% Broken (FOB Bulk) | -9 | \$300 | | | |
| | | | B1 & B2 Broken (FOB FCL) | -5 | \$270 | | | |
| | | | MYANMAR - LONG GRAIN PARBOILED RICE | CHANGE | PRICE | | | |
| | | | Parboiled Milled Rice 5% STX (FOB FCL) | -5 | \$420 | | | |

B = INDICATES BENCHMARK

For more information on our price assessments please visit: <http://livericeindex.com/methodology>