



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila

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CUSTOMS MEMORANDUM CIRCULAR

27 March 2020

No. 93-2020

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned



BOC-01-03144

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on March 27, 2020 shall be the applicable Rate of Exchange for the week March 28 to April 03, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.0740
JAPAN	YEN	0.4669
UNITED KINGDOM	POUND	62.1162
HONGKONG	DOLLAR	6.5885
SWITZERLAND	FRANC	53.0033
CANADA	DOLLAR	36.3671
SINGAPORE	DOLLAR	35.6986
AUSTRALIA	DOLLAR	30.8436
BAHRAIN	DINAR*	135.6907
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.6016
BRUNEI	DOLLAR	35.5743
INDONESIA	RUPIAH	0.0031
THAILAND	BAHT****	1.5629
UNITED ARAB EMIRATES	DIRHAM	13.9060
EUROPEAN MONETARY UNION	EURO	56.3448
KOREA	WON	0.0421
CHINA	YUAN**	7.2241

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.7976
BRAZIL	REAL	10.1690
DENMARK	KRONER	7.5481
INDIA	RUPEE	0.6820
MALAYSIA	RINGGIT	11.7954
MEXICO	NEW PESO	2.1990
NEW ZEALAND	DOLLAR	30.3380
NORWAY	KRONER	4.9116
PAKISTAN	RUPEE	0.3048
SOUTH AFRICA	RAND	2.9476
SWEDEN	KRONER	5.1314
SYRIA	POUND	0.0995
TAIWAN	NT DOLLAR	1.6923
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 27, 2020.

ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG