



**REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA**

January 23, 2019

CUSTOMS MEMORANDUM CIRCULAR
No. 29-2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on January 23, 2019 shall be the applicable Rate of Exchange for the week January 24, 2019 – January 30, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.8870
JAPAN	YEN	0.4834
UNITED KINGDOM	POUND	68.5098
HONGKONG	DOLLAR	6.7411
SWITZERLAND	FRANC	53.0142
CANADA	DOLLAR	39.6038
SINGAPORE	DOLLAR	38.8818
AUSTRALIA	DOLLAR	37.6291
BAHRAIN	DINAR	140.3583
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.1021
BRUNEI	DOLLAR	38.7394
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.6626
UNITED ARAB EMIRATES	DIRHAM	14.3996
CHINA	YUAN	7.7688
KOREA	WON	0.0468
EUROPEAN MONETARY UNION	EURO	60.0426

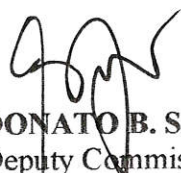
II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.4095
BRAZIL	REAL	13.8658
DENMARK	KRONER	8.0419
INDIA	RUPEE	0.7423
MALAYSIA	RINGGIT	12.8056
MEXICO	NEW PESO	2.7554
NEW ZEALAND	DOLLAR	35.5401
NORWAY	KRONER	6.1478
PAKISTAN	RUPEE	0.3812
SOUTH AFRICA	RAND	3.7853
SWEDEN	KRONER	5.8568
SYRIA	POUND	0.1027
TAIWAN	NT DOLLAR	1.7129
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect January 24, 2019



DONATO B. SAN JUAN
Deputy Commissioner
Internal Administration Group