



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



BOC-01-05783

PROFESSIONALISM

INTEGRITY

ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

No. 259-2021

10 December 2021 **MASTER COPY**
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**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on December 10, 2021 shall be the applicable Rate of Exchange for the week December 11 to 17, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	50.2770
2 JAPAN	YEN	0.4432
3 UNITED KINGDOM	POUND	66.4813
4 HONGKONG	DOLLAR	6.4483
5 SWITZERLAND	FRANC	54.4595
6 CANADA	DOLLAR	39.5477
7 SINGAPORE	DOLLAR	36.8492
8 AUSTRALIA	DOLLAR	35.9430
9 BAHRAIN	DINAR*	133.3643
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.4025
12 BRUNEI	DOLLAR	36.7146
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.5022
15 UNITED ARAB EMIRATES	DIRHAM	13.6894
16 EUROPEAN MONETARY UNION	EURO	56.7828
17 KOREA	WON	0.0427
18 CHINA	YUAN**	7.8831



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4952
20 BRAZIL	REAL	9.0220
21 DENMARK	KRONER	7.6366
22 INDIA	RUPEE	0.6652
23 MALAYSIA	RINGGIT	11.9281
24 MEXICO	NEW PESO	2.4013
25 NEW ZEALAND	DOLLAR	34.1532
26 NORWAY	KRONER	5.5858
27 PAKISTAN	RUPEE	0.2840
28 SOUTH AFRICA	RAND	3.1581
29 SWEDEN	KRONER	5.5538
30 SYRIA	POUND	0.0200
31 TAIWAN	NT DOLLAR	1.8128
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect December 10, 2021.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG