



CUSTOMS MEMORANDUM CIRCULAR
No. 167-2019

12 July 2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**



BOC-01-01212

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on July 12, 2019 shall be the applicable Rate of Exchange for the week July 13, 2019 – July 19, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.2590
JAPAN	YEN	0.4725
UNITED KINGDOM	POUND	64.1916
HONGKONG	DOLLAR	6.5527
SWITZERLAND	FRANC	51.7768
CANADA	DOLLAR	39.2128
SINGAPORE	DOLLAR	37.7793
AUSTRALIA	DOLLAR	35.7429
BAHRAIN	DINAR*	136.0341
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.6669
BRUNEI	DOLLAR	37.6406
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT****	1.6746
UNITED ARAB EMIRATES	DIRHAM	13.9564
EUROPEAN MONETARY UNION	EURO	57.6971
KOREA	WON	0.0437
CHINA	YUAN**	7.4570

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.2292
BRAZIL	REAL	13.6545
DENMARK	KRONER	7.7257
INDIA	RUPEE	0.7494
MALAYSIA	RINGGIT	12.4596
MEXICO	NEW PESO	2.6880
NEW ZEALAND	DOLLAR	34.1334
NORWAY	KRONER	6.0032
PAKISTAN	RUPEE	0.3252
SOUTH AFRICA	RAND	3.6722
SWEDEN	KRONER	5.4644
SYRIA	POUND	0.0995
TAIWAN	NT DOLLAR	1.6528
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 12, 2019.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG