



BUREAU OF CUSTOMS

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CUSTOMS MEMORANDUM CIRCULAR

11 June 2020

No. 150-2020

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**



BOC-01-03422

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on June 11, 2020 shall be the applicable Rate of Exchange for the week June 13 to 19, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	49.9540
JAPAN	YEN	0.4665
UNITED KINGDOM	POUND	63.6864
HONGKONG	DOLLAR	6.4458
SWITZERLAND	FRANC	52.9230
CANADA	DOLLAR	37.2791
SINGAPORE	DOLLAR	36.1279
AUSTRALIA	DOLLAR	34.9378
BAHRAIN	DINAR*	132.4337
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.3157
BRUNEI	DOLLAR	35.9977
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT****	1.6037
UNITED ARAB EMIRATES	DIRHAM	13.6011
EUROPEAN MONETARY UNION	EURO	56.8377
KOREA	WON	0.0420
CHINA	YUAN**	7.0733

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.7215
BRAZIL	REAL	10.0437
DENMARK	KRONER	7.6239
INDIA	RUPEE	0.6601
MALAYSIA	RINGGIT	11.7566
MEXICO	NEW PESO	2.2857
NEW ZEALAND	DOLLAR	32.6200
NORWAY	KRONER	5.3787
PAKISTAN	RUPEE	0.3045
SOUTH AFRICA	RAND	3.0295
SWEDEN	KRONER	5.4450
SYRIA	POUND	0.0974
TAIWAN	NT DOLLAR	1.6893
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 11, 2020.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG