



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

June 06, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 110-2018

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**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on June 06, 2018 shall be the applicable Rate of Exchange for the week June 07, 2018 – June 13, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.5330
JAPAN	YEN	0.4785
UNITED KINGDOM	POUND	70.3890
HONGKONG	DOLLAR	6.6946
SWITZERLAND	FRANC	53.3655
CANADA	DOLLAR	40.5097
SINGAPORE	DOLLAR	39.3623
AUSTRALIA	DOLLAR	40.0039
BAHRAIN	DINAR	139.1787
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.0080
BRUNEI	DOLLAR	39.2154
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.6442
UNITED ARAB EMIRATES	DIRHAM	14.3033
CHINA	YUAN	8.2072
KOREA	WON	0.0491
EUROPEAN MONETARY UNION	EURO	61.5634

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	2.1080
BRAZIL	REAL	13.8027
DENMARK	KRONER	8.2717
INDIA	RUPEE	0.7830
MALAYSIA	RINGGIT	13.2325
MEXICO	NEW PESO	2.5687
NEW ZEALAND	DOLLAR	36.8939
NORWAY	KRONER	6.4775
PAKISTAN	RUPEE	0.4546
SOUTH AFRICA	RAND	4.1157
SWEDEN	KRONER	6.0038
SYRIA	POUND	0.1020
TAIWAN	NT DOLLAR	1.7627
VENEZUELA	BOLIVAR	0.0007

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 07, 2018

Gladys F. Rosales
GLADYS F. ROSALES &
 Deputy Commissioner
 Internal Administration Group