

Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
Customs District II-B
Manila International Container Port
North Harbor, Manila

26 March 1992

CUSTOMS MEMORANDUM
ORDER NO. 48-92

TO : All Collectors of Customs
Chief, Entry Processing Divisions
Chief, Collection Divisions
Chief, Revenue Accounting Division
Authorized Agent Banks
All Others Concerned

SUBJECT : Simplified Procedures in the Transmittal
of Yellow and Pink Copies of the Bureau
of Customs Official Receipt (BCOR) Issued
by Authorized Agent Banks for Advance De-
posits Paid by Importers

A. OBJECTIVES -

1. To correctly credit to the proper customs district the collection of advance deposits paid to Authorized Agent Bank (AAB) for the importation of goods as required under existing law and regulations;
2. To eliminate duplication of reports of collection received from advance deposits by different ports;
3. To safeguard transmittal of AAB-issued Bureau of Customs official receipts.

B. SCOPE OF COVERAGE -

1. All ports of entry, particularly Customs Districts II, II-B, III, and agent banks authorized by the Central Bank of the Philippines to issue Bureau of Customs official receipts for advance deposit of duties for importations.

C. OPERATIONAL PROCEDURES -

1. Within TEN (10) days from receipt of the advance deposit, the AAB shall transmit the yellow and the pink copies of the BCOR to the Revenue Accounting, Division, Financial Management Services, Office of the Commissioner.

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2. The Revenue Accounting Division (RAD) shall then segregate the yellow copy of the BCOR and keep it in files maintained under the name of each authorized agent bank for easy access and reference. Using the pink copy of the BCOR, the RAD shall immediately verify from the Consolidated Daily Reports of Deposits (CDRD) whether or not the deposit covered by the BCOR has been remitted to the National Treasury by the Central Bank of the Philippines.

3. The Entry Processing Division (EPD) of the port where an importation subject of a BCOR is discharged, upon receipt of the import entry for the shipment, shall immediately transmit the blue copy of the Order of Payment (OP) to the Collection Division of the port.

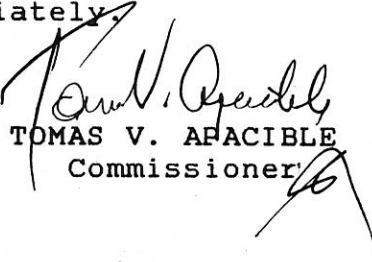
4. Upon receipt of the blue copy of the Order of Payment from the EPD, the Collection Division shall transmit the same by official messenger to the RAD; whereupon the yellow copy of the BCOR, together with all the required documents, shall be retrieved from the files and forwarded to the Collection Division of the port where the importation has been entered.

D. REPEALING CLAUSE -

All orders, memoranda, or issuances inconsistent herewith are hereby deemed repealed or modified accordingly.

E. EFFECTIVITY -

This Order shall take effect immediately.


TOMAS V. AFACIBLE
Commissioner