



Republic of the Philippines
Department of Finance
Bureau of Customs
1099 Manila

23 October 2006

CUSTOMS MEMORANDUM ORDER

No. 15-2006

Nilang 2006

SUBJECT: Effective MFN Rates of Crude and Refined Petroleum Products based on Certified Trigger Prices by the Department of Energy

Executive Order No. 527, which became effective on May 18, 2006 per CMC No. 112-2006 dated May 26, 2006, provides that MFN Rates of Crude and Refined Petroleum Products shall be automatically adjusted from 3%, 2% and 1% upon Certification of certain triggers indexed by the Department of Energy.

On 23 October 2006 the Department of Energy through Secretary RAPHIAEL P.M. LOTILLA Issued a Certification, the full text of which reads:

**"TO: DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS**

The Department of Energy (DOE) duly certifies that the trigger price levels for the implementation of Executive Order No. 527, *Temporarily Modifying the Rate of Import Duty on Crude Petroleum Oils and Refined Petroleum Products under Section 104 of the Tariff and Customs Code of 1978, as amended*, have not been reached for the period October 1-15, 2006.

As the average international price of Dubai crude and Diesel were below US\$66/barrel and US\$88/barrel, respectively, during the period 1-15 October 2006, the current 3% rate of duty being levied to all import entries corresponding to articles listed in Annex "A" thereof, will remain.

This certification is issued on 23 October 2006.

(SGD.) RAPHAEL P.M. LOTILLA
Secretary
RPML-0986-DOE/2006"

For your information and implementation.



06-06827
Raphael P. Lotilla

NAPOLEON L. MORALES
Commissioner

06-15716

REF: CMO Nos. 22, 24, 178, 26, 32-2006

END - 34 2006



Republic of the Philippines
DEPARTMENT OF ENERGY



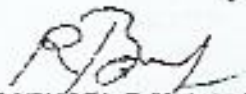
CERTIFICATION

TO: DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

The Department of Energy (DOE) duly certifies that the trigger price levels for the implementation of Executive Order No. 527, *Temporarily Modifying the Rates of Import Duty on Crude Petroleum Oils and Refined Petroleum Products under Section 104 of the Tariff and Customs Code of 1978, as amended*, have not been reached for the period October 1-15, 2006.

As the average international price of Dubai crude and Diesel were below US\$66/barrel and US\$80/barrel, respectively, during the period 1-15 October 2006, the current 3% rate of duty being levied to all import entries corresponding to articles listed in Annex "A" thereof, will remain.

This certification is issued on 23 October 2006.


RAPHAEL P.M. LOTILLA
Secretary
RPML-230-DOE/2006

BUREAU OF CUSTOMS
Office of the Commissioner
Luning Department
06-15716

Cc: DTI
NEDA
PIF
IPPCA