



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA 1099

CUSTOMS MEMORANDUM ORDER

No. 34-2004

**TO: ALL DEPUTY COMMISSIONERS
ALL DISTRICT COLLECTORS
ALL SERVICE/ DIVISION CHIEFS
AND ALL OTHERS CONCERNED**

**SUBJECT: CASH BOND REFUND REQUESTS RELATIVE TO
CONDITIONALLY TAX & DUTY-FREE IMPORTATIONS
UNDER SEC. 105 OF THE TCCP**

To facilitate the refund of cash bonds and to ensure that the refund thereof is proper under Sec. 105 of the Tariff & Customs Code, all ports and concerned offices of this Bureau are hereby directed not to release shipments under cash bond unless the required determination and prior approval of the Department of Finance sanctioning release thereof under the afore-cited section is first secured by the Consignee/ Importer.

All Orders, Memoranda, Circulars, or parts thereof which are inconsistent with this Order are hereby deemed revoked, amended or modified accordingly.

This Order shall take effect immediately.


GEORGE M. JEREOS
Commissioner

Date Signed NOV 09 2004

11-9-04