



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

November 3, 1992

CUSTOMS MEMORANDUM ORDER
NO. 115-92

TO: All District Collectors
Service Chiefs
& Others Concerned

The Customs Consumers Cooperative, Inc. (CCCI) is in the process of revitalization with the proposed infusion of additional capital subscriptions from old and new members and a loan from the Philippine National Bank which is authorized and encouraged by the new Cooperative Code.

To put these plans and programs into motion, there is an urgent need to reorganize the CCCI corporate structures by amending the existing Articles of Incorporation and By-Laws; increase its authorized capital stock; expand its membership base; and elect a new set of Directors and Corporate Officers, as an initial step to a more dynamic and vigorous cooperative ventures.

A plan is also abreast to lease from the Philippine Ports Authority the site of the burned down building in front of the Office of the Commissioner to be converted into a two (2) storey edifice with a presentable canteen facilities and Executive Lounge housed on the second floor with the ground floor leased to suitable business concerns. The proceeds from the subcontracts will be earmarked for the amortization of the PNB loan.

It is also the plan of the CCCI new board of management to convert the old CCCI building into a multi-purpose physical fitness hall where Bureau officials and employees could avail themselves of gymnastics and other health-enhancing facilities.

It is for this reason that your wholehearted cooperation, support and involvement is being solicited to ensure the success of these CCCI plans and programs under a new, envigorated and strengthened management team.

VICENTE A. FERIA, JR.
Deputy Commissioner
Internal Administration Group