



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

April 25, 1996

CUSTOMS MEMORANDUM ORDER

NO. 13-96

To: All District/Port Collectors of Customs
Chiefs, Bonds Division, Collection Division
and Accounting Division
and Others Concerned

Republic Act No. 7835 otherwise known as the Comprehensive and Integrated Shelter Financing Act (CISFA), enhanced and intensified the National Shelter Program (NSP). The pertinent provision under Section 10 (E) of CISFA is quoted as follows:

"Section 10. Fund Sources. - The National Government is hereby mandated to allocate and appropriate the necessary funds for the continuing requirements of this Act, including whatever funds which may be available from, but not limited to, the following sources."

"x x x"

"(E) Proceeds from forfeited customs bond."

All Chiefs of the Bonds Division and Collection Division are required to submit to the Accounting Division reports on the proceeds from forfeited customs bond supported with official receipts.

Attached is the letter of Director Mario L. Relampagos of the Department of Budget and Management, Malacañang dated April 10, 1996.

All concerned shall be guided accordingly.

For the Commissioner:


LICERIO C. EVANGELISTA
Deputy Commissioner



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF BUDGET AND MANAGEMENT
MALACAÑANG, MANILA

10 April 1996

0110-1276

HON. GUILLERMO L. PARAYNO
Commissioner
Bureau of Customs
Port Area, Manila

Dear Commissioner Parayno:

The National Shelter Program (NSP) is one of the flagship programs of the Ramos Administration. It aims to deliver 1.2 million housing assistance within the period 1993-1998 as contained in the Medium Term Philippine Development Plan (MTPDP).

The passage of Republic Act No. 7835 otherwise known as the Comprehensive and Integrated Shelter Financing Act (CISFA) of 1994, enhanced and intensified the NSP. The Act identified the various programs and projects for implementation vital to the realization of the NSP objectives. It also enumerates the required appropriation from the National Government (NG). In addition to the NG financial support to the program, other fund sources like "proceeds from forfeited customs bonds" is considered. The pertinent provision under Section 10 (E) of CISFA is quoted as follows:

"Section 10. Fund Sources. - The National Government is hereby mandated to allocate and appropriate the necessary funds for the continuing requirements of this Act, including whatever funds which may be available from, but not limited to, the following sources:"

"x x x"

"(E) Proceeds from forfeited customs bonds."

Relative thereto, please advise this Department of the amount released/allocated for the housing sector in 1995, 1996 and your estimates for 1997 pursuant to the above provision of CISFA law. We look forward to your continued support to the realization of the National Shelter Program.

Very truly yours,

MARIO L. RELAMPAGOS
Director

4-19-96

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"Tulong-tulong sa pag-unlad!"