



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila

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CUSTOMS MEMORANDUM CIRCULAR
No. 90-2019

22 March 2019

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on March 22, 2019 shall be the applicable Rate of Exchange for the week March 23, 2019 – March 29, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.8010
JAPAN	YEN	0.4765
UNITED KINGDOM	POUND	69.2274
HONGKONG	DOLLAR	6.7286
SWITZERLAND	FRANC	53.2322
CANADA	DOLLAR	39.5276
SINGAPORE	DOLLAR	39.1438
AUSTRALIA	DOLLAR	37.5468
BAHRAIN	DINAR*	140.2119
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	14.0807
BRUNEI	DOLLAR	38.9992
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.6672
UNITED ARAB EMIRATES	DIRHAM	14.3762
EUROPEAN MONETARY UNION	EURO	60.0717
KOREA	WON	0.0468
CHINA	YUAN**	7.8810

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.2872
BRAZIL	REAL	13.9239
DENMARK	KRONER	8.0486
INDIA	RUPEE	0.7675
MALAYSIA	RINGGIT	13.0052
MEXICO	NEW PESO	2.7994
NEW ZEALAND	DOLLAR	36.3007
NORWAY	KRONER	6.2451
PAKISTAN	RUPEE	0.3789
SOUTH AFRICA	RAND	3.7184
SWEDEN	KRONER	5.7562
SYRIA	POUND	0.1025
TAIWAN	NT DOLLAR	1.7145
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 23, 2019.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG