



# BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



PROFESSIONALISM INTEGRITY ACCOUNTABILITY

## CUSTOMS MEMORANDUM CIRCULAR

19 February 2021

MASTER COPY

No. 38-2021

To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned



BOC-01-04635

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on February 19, 2021 shall be the applicable Rate of Exchange for the week February 20 to 26, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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### I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.4050
JAPAN	YEN	0.4581
UNITED KINGDOM	POUND	67.6702
HONGKONG	DOLLAR	6.2436
SWITZERLAND	FRANC	54.0415
CANADA	DOLLAR	38.1833
SINGAPORE	DOLLAR	36.5045
AUSTRALIA	DOLLAR	37.5962
BAHRAIN	DINAR*	128.3884
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.9070
BRUNEI	DOLLAR	36.3674
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT****	1.6130
UNITED ARAB EMIRATES	DIRHAM	13.1793
EUROPEAN MONETARY UNION	EURO	58.5313
KOREA	WON	0.0437
CHINA	YUAN**	7.4598



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CMC 38-2021 p.2

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## II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.5436
BRAZIL	REAL	8.9193
DENMARK	KRONER	7.8705
INDIA	RUPEE	0.6669
MALAYSIA	RINGGIT	11.9814
MEXICO	NEW PESO	2.3858
NEW ZEALAND	DOLLAR	34.9484
NORWAY	KRONER	5.7218
PAKISTAN	RUPEE	0.3051
SOUTH AFRICA	RAND	3.3158
SWEDEN	KRONER	5.8229
SYRIA	POUND	0.0385
TAIWAN	NT DOLLAR	1.7352
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 19, 2021.

  
**ATTY. EDWARD JAMES A. DY BUCO**  
Deputy Commissioner, AOCG