



Republic of the Philippines  
Department of Finance  
**BUREAU OF CUSTOMS**  
1099 Manila

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CUSTOMS MEMORANDUM CIRCULAR

22.November 2019

No. 263-2019



BOC-01-02309

To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on November 22, 2019 shall be the applicable Rate of Exchange for the week November 23 to 29, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.9570
JAPAN	YEN	0.4691
UNITED KINGDOM	POUND	65.7855
HONGKONG	DOLLAR	6.5163
SWITZERLAND	FRANC	51.3059
CANADA	DOLLAR	38.3683
SINGAPORE	DOLLAR	37.3832
AUSTRALIA	DOLLAR	34.5641
BAHRAIN	DINAR*	135.1752
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.5882
BRUNEI	DOLLAR	37.2466
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT****	1.6885
UNITED ARAB EMIRATES	DIRHAM	13.8742
EUROPEAN MONETARY UNION	EURO	56.3432
KOREA	WON	0.0433
CHINA	YUAN**	7.2499

## II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.8523
BRAZIL	REAL	12.1485
DENMARK	KRONER	7.5402
INDIA	RUPEE	0.7103
MALAYSIA	RINGGIT	12.2258
MEXICO	NEW PESO	2.6288
NEW ZEALAND	DOLLAR	32.6176
NORWAY	KRONER	5.5736
PAKISTAN	RUPEE	0.3292
SOUTH AFRICA	RAND	3.4700
SWEDEN	KRONER	5.2877
SYRIA	POUND	0.1172
TAIWAN	NT DOLLAR	1.6698
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 22, 2019.

  
**ATTY. EDWARD JAMES A. DY BUCO**  
 Deputy Commissioner, AOCG