



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

November 21, 2018

CUSTOMS MEMORANDUM CIRCULAR

No. 236 - 2018

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on November 21, 2018 shall be the applicable Rate of Exchange for the week November 22, 2018 – November 28, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.5330
JAPAN	YEN	0.4662
UNITED KINGDOM	POUND	67.1792
HONGKONG	DOLLAR	6.7090
SWITZERLAND	FRANC	52.7970
CANADA	DOLLAR	39.4836
SINGAPORE	DOLLAR	38.2141
AUSTRALIA	DOLLAR	37.9236
BAHRAIN	DINAR	139.5040
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	14.0028
BRUNEI	DOLLAR	38.0757
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT	1.5943
UNITED ARAB EMIRATES	DIRHAM	14.3033
CHINA	YUAN	7.5636
KOREA	WON	0.0465
EUROPEAN MONETARY UNION	EURO	59.7353

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.4534
BRAZIL	REAL	13.9838
DENMARK	KRONER	8.0042
INDIA	RUPEE	0.7356
MALAYSIA	RINGGIT	12.5467
MEXICO	NEW PESO	2.5784
NEW ZEALAND	DOLLAR	35.6857
NORWAY	KRONER	6.1175
PAKISTAN	RUPEE	0.3925
SOUTH AFRICA	RAND	3.7251
SWEDEN	KRONER	5.7791
SYRIA	POUND	0.1020
TAIWAN	NT DOLLAR	1.6979
VENEZUELA	BOLIVAR	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect November 22, 2018


DONATO B. SAN JUAN &
Deputy Commissioner
Internal Administration Group