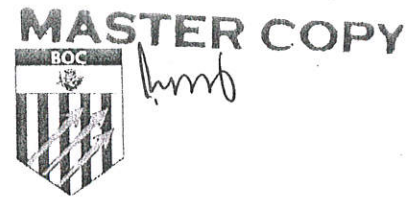




# BUREAU OF CUSTOMS

Professionalism Integrity Accountability



CUSTOMS MEMORANDUM CIRCULAR  
No. 205 - 2020

14 August 2020



BOC-01-03651

To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 14, 2020 shall be the applicable Rate of Exchange for the week August 15 to 21, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.8900
JAPAN	YEN	0.4573
UNITED KINGDOM	POUND	63.8943
HONGKONG	DOLLAR	6.3081
SWITZERLAND	FRANC	53.7489
CANADA	DOLLAR	36.9790
SINGAPORE	DOLLAR	35.6367
AUSTRALIA	DOLLAR	34.9417
BAHRAIN	DINAR*	129.6989
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.0377
BRUNEI	DOLLAR	35.5073
INDONESIA	RUPIAH	0.0033
THAILAND	BAHT****	1.5741
UNITED ARAB EMIRATES	DIRHAM	13.3114
EUROPEAN MONETARY UNION	EURO	57.7584
KOREA	WON	0.0413
CHINA	YUAN**	7.0386

South Harbor, Gate 3, Port Area, Manila 1099

Tel. Nos 527-4537, 527-1935

Website: [www.customs.gov.ph](http://www.customs.gov.ph) Email: [Boc.cares@customs.gov.ph](mailto:Boc.cares@customs.gov.ph)

*A Modernized and Credible Customs Administration That is Among the World's Best*

**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	0.6701
BRAZIL	REAL	9.1077
DENMARK	KRONER	7.7569
INDIA	RUPEE	0.6535
MALAYSIA	RINGGIT	11.6682
MEXICO	NEW PESO	2.2067
NEW ZEALAND	DOLLAR	31.9985
NORWAY	KRONER	5.5061
PAKISTAN	RUPEE	0.2919
SOUTH AFRICA	RAND	2.8077
SWEDEN	KRONER	5.6282
SYRIA	POUND	0.0389
TAIWAN	NT DOLLAR	1.6658
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 14, 2020.

  
**ATTY. EDWARD JAMES A. DY BUCO**  
Deputy Commissioner, AOCG