



BUREAU OF CUSTOMS

Professionalism Integrity Accountability



MASTER COPY



BOC-01-03597

CUSTOMS MEMORANDUM CIRCULAR

30 July 2020

No. 199-2020

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on July 30, 2020 shall be the applicable Rate of Exchange for the week August 1 to 7, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	49.2170
JAPAN	YEN	0.4690
UNITED KINGDOM	POUND	64.0018
HONGKONG	DOLLAR	6.3507
SWITZERLAND	FRANC	53.9660
CANADA	DOLLAR	36.9109
SINGAPORE	DOLLAR	35.8333
AUSTRALIA	DOLLAR	35.3821
BAHRAIN	DINAR*	130.5664
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.1252
BRUNEI	DOLLAR	35.7033
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT****	1.5650
UNITED ARAB EMIRATES	DIRHAM	13.4011
EUROPEAN MONETARY UNION	EURO	58.0515
KOREA	WON	0.0413
CHINA	YUAN**	7.0297

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.6818
BRAZIL	REAL	9.5197
DENMARK	KRONER	7.8001
INDIA	RUPEE	0.6569
MALAYSIA	RINGGIT	11.6050
MEXICO	NEW PESO	2.2427
NEW ZEALAND	DOLLAR	32.8228
NORWAY	KRONER	5.4513
PAKISTAN	RUPEE	0.2965
SOUTH AFRICA	RAND	2.9751
SWEDEN	KRONER	5.6536
SYRIA	POUND	0.0392
TAIWAN	NT DOLLAR	1.6819
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 30, 2020.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG