



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila

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BOC-01-00855

CUSTOMS MEMORANDUM CIRCULAR
No. 134-2019

31 May 2019

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on May 31, 2019 shall be the applicable Rate of Exchange for the week June 1, 2019 – June 7, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.2570
JAPAN	YEN	0.4768
UNITED KINGDOM	POUND	65.8961
HONGKONG	DOLLAR	6.6592
SWITZERLAND	FRANC	51.8628
CANADA	DOLLAR	38.7146
SINGAPORE	DOLLAR	37.8976
AUSTRALIA	DOLLAR	36.1148
BAHRAIN	DINAR*	138.6789
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.9352
BRUNEI	DOLLAR	37.7607
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT****	1.6438
UNITED ARAB EMIRATES	DIRHAM	14.2285
EUROPEAN MONETARY UNION	EURO	58.1673
KOREA	WON	0.0439
CHINA	YUAN**	7.5720

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.1733
BRAZIL	REAL	13.1246
DENMARK	KRONER	7.7892
INDIA	RUPEE	0.7485
MALAYSIA	RINGGIT	12.4718
MEXICO	NEW PESO	2.7310
NEW ZEALAND	DOLLAR	34.0141
NORWAY	KRONER	5.9592
PAKISTAN	RUPEE	0.3495
SOUTH AFRICA	RAND	3.5497
SWEDEN	KRONER	5.4806
SYRIA	POUND	0.1015
TAIWAN	NT DOLLAR	1.6556
VENEZUELA	BOLIVAR**	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect May 31, 2019.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG