



Republic of the Philippines  
Department of Finance  
**BUREAU OF CUSTOMS**  
1099 Manila

MASTER COPY

CUSTOMS MEMORANDUM CIRCULAR  
No. 102-2019

05 April 2019

To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned



BOC-01-00345

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 5, 2019 shall be the applicable Rate of Exchange for the week April 6, 2019 – April 12, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	52.1050
JAPAN	YEN	0.4667
UNITED KINGDOM	POUND	68.1481
HONGKONG	DOLLAR	6.6385
SWITZERLAND	FRANC	52.1258
CANADA	DOLLAR	39.0066
SINGAPORE	DOLLAR	38.4567
AUSTRALIA	DOLLAR	37.0519
BAHRAIN	DINAR*	138.2866
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.8939
BRUNEI	DOLLAR	38.3153
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT****	1.6401
UNITED ARAB EMIRATES	DIRHAM	14.1867
EUROPEAN MONETARY UNION	EURO	58.4722
KOREA	WON	0.0459
CHINA	YUAN**	7.7661

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	1.2018
BRAZIL	REAL	13.5033
DENMARK	KRONER	7.8316
INDIA	RUPEE	0.7555
MALAYSIA	RINGGIT	12.7677
MEXICO	NEW PESO	2.7213
NEW ZEALAND	DOLLAR	35.1761
NORWAY	KRONER	6.0598
PAKISTAN	RUPEE	0.3692
SOUTH AFRICA	RAND	3.6902
SWEDEN	KRONER	5.6127
SYRIA	POUND	0.1012
TAIWAN	NT DOLLAR	1.6922
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 5, 2019.

  
**ATTY. EDWARD JAMES A. DY BUCO**  
 Deputy Commissioner, AOCG