

**CUSTOMS MEMORANDUM CIRCULAR**06 August 2021 **MASTER COPY**No. 104-2021

**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**



BOC-01-05288

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 6, 2021 shall be the applicable Rate of Exchange for the week August 7 to 13, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	50.0120
2 JAPAN	YEN	0.4557
3 UNITED KINGDOM	POUND	69.6717
4 HONGKONG	DOLLAR	6.4313
5 SWITZERLAND	FRANC	55.1765
6 CANADA	DOLLAR	40.0128
7 SINGAPORE	DOLLAR	37.0240
8 AUSTRALIA	DOLLAR	37.0289
9 BAHRAIN	DINAR*	132.7987
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.3362
12 BRUNEI	DOLLAR	36.8875
13 INDONESIA	RUPIAH	0.0035
14 THAILAND	BAHT****	1.5059
15 UNITED ARAB EMIRATES	DIRHAM	13.6176
16 EUROPEAN MONETARY UNION	EURO	59.1992
17 KOREA	WON	0.0437
18 CHINA	YUAN**	7.7406



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**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

19 ARGENTINA	PESO	0.5172
20 BRAZIL	REAL	9.5326
21 DENMARK	KRONER	7.9591
22 INDIA	RUPEE	0.6750
23 MALAYSIA	RINGGIT	11.8652
24 MEXICO	NEW PESO	2.5100
25 NEW ZEALAND	DOLLAR	35.2835
26 NORWAY	KRONER	5.6774
27 PAKISTAN	RUPEE	0.3061
28 SOUTH AFRICA	RAND	3.4462
29 SWEDEN	KRONER	5.8080
30 SYRIA	POUND	0.0199
31 TAIWAN	NT DOLLAR	1.8041
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 6, 2021.

**ATTY. EDWARD JAMES A. DY BUCO**  
 Deputy Commissioner, AOCG