



**CUSTOMS MEMORANDUM CIRCULAR**

No. 13-2022

04 January 2022

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**To: All Collectors of Customs  
 Importers, Customs Brokers, Brokers'  
 Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on February 4, 2022 shall be the applicable Rate of Exchange for the week February 5 to 11, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

1 UNITED STATES	DOLLAR	51.0410
2 JAPAN	YEN	0.4440
3 UNITED KINGDOM	POUND	69.4311
4 HONGKONG	DOLLAR	6.5498
5 SWITZERLAND	FRANC	55.4974
6 CANADA	DOLLAR	40.2658
7 SINGAPORE	DOLLAR	37.9854
8 AUSTRALIA	DOLLAR	36.4433
9 BAHRAIN	DINAR*	135.4052
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.6051
12 BRUNEI	DOLLAR	37.8446
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5402
15 UNITED ARAB EMIRATES	DIRHAM	13.8978
16 EUROPEAN MONETARY UNION	EURO	58.4011
17 KOREA	WON	0.0426
18 CHINA	YUAN**	8.0140



CMC 13-2022 p. 2

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**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

19 ARGENTINA	PESO	0.4848
20 BRAZIL	REAL	9.6597
21 DENMARK	KRONER	7.8480
22 INDIA	RUPEE	0.6838
23 MALAYSIA	RINGGIT	12.2049
24 MEXICO	NEW PESO	2.4861
25 NEW ZEALAND	DOLLAR	33.9831
26 NORWAY	KRONER	5.8565
27 PAKISTAN	RUPEE	0.2907
28 SOUTH AFRICA	RAND	3.3460
29 SWEDEN	KRONER	5.6174
30 SYRIA	POUND	0.0203
31 TAIWAN	NT DOLLAR	1.8378
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 4, 2021.

  
**ATTY. EDWARD JAMES A. DY BUCO**  
Deputy Commissioner, AOCG