



CUSTOMS MEMORANDUM CIRCULAR

MASTER COPY
11 June 2021 *mm*

No. 115-2021

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**



BOC-01-05165

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on June 11, 2021 shall be the applicable Rate of Exchange for the week June 12 to 18, 2021 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
---------	------	-----------------------

I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	47.7280
JAPAN	YEN	0.4365
UNITED KINGDOM	POUND	67.6640
HONGKONG	DOLLAR	6.1506
SWITZERLAND	FRANC	53.3572
CANADA	DOLLAR	39.4740
SINGAPORE	DOLLAR	36.0592
AUSTRALIA	DOLLAR	37.0035
BAHRAIN	DINAR*	126.7575
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	12.7275
BRUNÉI	DOLLAR	35.9235
INDONESIA	RUPIAH	0.0033
THAILAND	BAHT****	1.5312
UNITED ARAB EMIRATES	DIRHAM	12.9950
EUROPEAN MONETARY UNION	EURO	58.1088
KOREA	WON	0.0429
CHINA	YUAN**	7.4659



CMC No. 115 - 2021

MASTER COPY
luna

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.5019
BRAZIL	REAL	9.4408
DENMARK	KRONER	7.8150
INDIA	RUPEE	0.6532
MALAYSIA	RINGGIT	11.5887
MEXICO	NEW PESO	2.4245
NEW ZEALAND	DOLLAR	34.3355
NORWAY	KRONER	5.7719
PAKISTAN	RUPEE	0.3069
SOUTH AFRICA	RAND	3.5113
SWEDEN	KRONER	5.7874
SYRIA	POUND	0.0190
TAIWAN	NT DOLLAR	1.7246
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect June 11, 2021.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG