



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

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PROFESSIONALISM

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ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR

No. 117 - 2022

19 August 2022



BOC-01-07017

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on August 19, 2022 shall be the applicable Rate of Exchange for the week August 20 to 26, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	55.8560
2 JAPAN	YEN	0.4111
3 UNITED KINGDOM	POUND	66.6474
4 HONGKONG	DOLLAR	7.1211
5 SWITZERLAND	FRANC	58.4024
6 CANADA	DOLLAR	43.1587
7 SINGAPORE	DOLLAR	40.3089
8 AUSTRALIA	DOLLAR	38.6133
9 BAHRAIN	DINAR*	148.1945
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.8731
12 BRUNEI	DOLLAR	40.1639
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.5690
15 UNITED ARAB EMIRATES	DIRHAM	15.2084
16 EUROPEAN MONETARY UNION	EURO	56.3587
17 KOREA	WON	0.0421
18 CHINA	YUAN**	8.2299



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4113
20 BRAZIL	REAL	10.8080
21 DENMARK	KRONER	7.5773
22 INDIA	RUPEE	0.7004
23 MALAYSIA	RINGGIT	12.4902
24 MEXICO	NEW PESO	2.7766
25 NEW ZEALAND	DOLLAR	34.9323
26 NORWAY	KRONER	5.7405
27 PAKISTAN	RUPEE	0.2602
28 SOUTH AFRICA	RAND	3.3119
29 SWEDEN	KRONER	5.3191
30 SYRIA	POUND	0.0222
31 TAIWAN	NT DOLLAR	1.8644
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect August 19, 2022.

ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG