



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



BOC-01-07603

PROFESSIONALISM INTEGRITY ACCOUNTABILITY

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CUSTOMS MEMORANDUM CIRCULAR

05 April 2023

No. 59-2023

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on April 05, 2023 shall be the applicable Rate of Exchange for the week April 08, 2023 to April 14, 2023 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	54.5760
2 JAPAN	YEN	0.4143
3 UNITED KINGDOM	POUND	68.2527
4 HONGKONG	DOLLAR	6.9529
5 SWITZERLAND	FRANC	60.2650
6 CANADA	DOLLAR	40.5981
7 SINGAPORE	DOLLAR	41.1708
8 AUSTRALIA	DOLLAR	36.8497
9 BAHRAIN	DINAR*	144.7831
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.5517
12 BRUNEI	DOLLAR	41.0161
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.6038
15 UNITED ARAB EMIRATES	DIRHAM	14.8615
16 EUROPEAN MONETARY UNION	EURO	59.8044
17 KOREA	WON	0.0416
18 CHINA	YUAN	7.9360

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South Harbor, Gate 3, Port Area, Manila 1099

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.2590
20 BRAZIL	REAL	10.7611
21 DENMARK	KRONER	8.0254
22 INDIA	RUPEE	0.6648
23 MALAYSIA	RINGGIT	12.3924
24 MEXICO	NEW PESO	3.0111
25 NEW ZEALAND	DOLLAR	34.4320
26 NORWAY	KRONER	5.2973
27 PAKISTAN	RUPEE	0.1903
28 SOUTH AFRICA	RAND	3.0457
29 SWEDEN	KRONER	5.3124
30 SYRIA	POUND	0.0217
31 TAIWAN	NT DOLLAR	1.7923
32 VENEZUELA	BOLIVAR	2.2385

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 05, 2023.

ATTY. VENER S. BAQUIRAN
 Deputy Commissioner, AOCG