

2016-05-006



**MEMORANDUM**

**TO :** All District Collectors  
Ports/sub-ports

**ATTENTION :** Administrative Officers, Port Accountants, Disbursing Officers

**FROM :** The Commissioner

**SUBJECT :** Bank accounts maintained with PNB

**DATE :** April 28, 2016

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- 1.0 In compliance with the letter from the Treasurer of the Philippines and Executive Order No. 55 s. 2011 to implement the Treasury Single Account and the Department of Finance's Circular No. 001-2015 dated June 1, 2015 stating that all government funds shall be deposited and maintained with government financial institutions (GFI), you are **required to close all bank accounts** maintained with Philippine National Bank (PNB) until June 2016 and transfer to a GFI.
- 2.0 Official documents/report must be submitted to the Accounting Division, Financial Management Office.
- 3.0 Strict compliance is required.

Cc:  
file

  
**ALBERTO D. LINA**



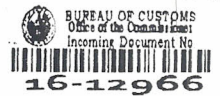
MAY 10 2016



**MEMORANDUM**

**FOR :** The Commissioner  
**FROM :** The Chief Accountant  
**SUBJECT :** BTR Letter to close all PNB Account  
**DATE :** April 28, 2016

*[Handwritten Signature]*  
02 MAY 2016



- 1.0 This refers to Bureau of Treasury (BTR) letter dated April 18, 2016 regarding various accounts maintained by the Bureau of Customs with the Philippine National Bank.
- 2.0 These accounts are used for port operating expenses and for Trust Fund (e.g. cash bond, auction fund, tentative release).
- 3.0 BTR is requiring that these accounts be closed and transferred to a government financial institution (GFI) until June 2016 for the implementation of the Treasury Single Account (TSA).
- 4.0 Attached is a memorandum to all collection district in compliance with the above-cited BTR letter.
- 5.0 For the Commissioner's approval/signature.

*[Handwritten Signature]*  
ALFREDO A. PALMA



REPUBLIKA NG PILIPINAS  
KAGAWARAN NG PANANALAPI  
**KAWANIHAN NG INGATANG-YAMAN**

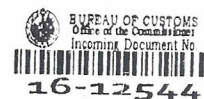
MASTER COPY

*Funding the Republic*

18 April 2016

**MR. ALBERTO D. LINA**  
Commissioner  
BUREAU OF CUSTOMS  
OCOM Building, South Harbor, Gate 3  
Port Area, Manila

27 APR 2016  
10:25



Dear Comm. Lina:

This refers to the ongoing consolidation of government bank accounts in relation to the implementation of the Treasury Single Account (TSA) system.

We have been advised by the Philippine National Bank (PNB) that your agency have been maintaining 36 bank accounts with cash balances amounting to **₱ 200,906,958.66** as of 31 August 2015 (see attached details). These bank accounts and cash balances are being maintained in a non-government bank, thus is outside the oversight of the Bureau of the Treasury (BTr). This is then inconsistent with the intent under Executive Order No. 55 (series 2011) to implement the TSA and the Department of Finance's Department Circular No. 001-2015 dated 01 June 2015 stating that all government funds shall be deposited and maintained with government financial institutions (GFI) to ensure sound and efficient management of the financial resources of the Government.


Should the said PNB accounts have legal bases, please be informed that the agency has until June 2016 to close all bank accounts held with PNB and transfer to a GFI and shall comply with the prescribed accounting guidelines and procedures issued by Commission on Audit thru Circular No. 2015-001 dated 29 January 2015, in conformity with the Joint Circular 4-2012.

In addition to this, we respectfully request that the agency submit to BTr a consolidated list of all other accounts they are maintaining with public and private banks using the attached template, for our inventory. Also, we would like to reiterate the need of the agency to close all unnecessary active bank accounts that they are maintaining for consolidation with the TSA.

Should you have queries or clarifications, you may coordinate with our TSA Secretariat at telephone number (02) 663-2826 or email at [tsa.piu@gmail.com](mailto:tsa.piu@gmail.com).

Thank you.

Very truly yours,

  
**ROBERTO B. TAN**  
Treasurer of the Philippines

