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REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

July 5, 2016

CUSTOMS MEMORANDUM CIRCULAR

No. 91-2016

To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 05 July, 2016 shall be the applicable Rate of Exchange for the week July 7, 2016 – July 13, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	46.8330
JAPAN	YEN	0.4567
UNITED KINGDOM	POUND	62.2457
HONGKONG	DOLLAR	6.0369
SWITZERLAND	FRANC	48.2416
CANADA	DOLLAR	36.4658
SINGAPORE	DOLLAR	34.8123
AUSTRALIA	DOLLAR	35.2840
BAHRAIN	DINAR	124.2584
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.4878
BRUNEI	DOLLAR	34.6834
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT	1.3366
UNITED ARAB EMIRATES	DIRHAM	12.7509
CHINA	YUAN	7.0265
KOREA	WON	0.0407
EUROPEAN MONETARY UNION	EURO	52.2563

**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	3.1222
BRAZIL	REAL	14.3255
DENMARK	KRONER	7.0211
INDIA	RUPEE	0.6964
MALAYSIA	RINGGIT	11.7288
MEXICO	NEW PESO	2.5437
NEW ZEALAND	DOLLAR	33.8415
NORWAY	KRONER	5.6538
PAKISTAN	RUPEE	0.4477
SOUTH AFRICA	RAND	3.2169
SWEDEN	KRONER	5.5646
SYRIA	POUND	0.2164
TAIWAN	NT DOLLAR	1.4548
VENEZUELA	BOLIVAR	4.6951

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 7, 2016.

*For:* **EXEQUIEL C. CEMPRON**  
OIC-Deputy Commissioner  
Internal Administration Group

*Gladys C. Cabugawan*  
**GLADYS C. CABUGAWAN**  
Chief  
Central Records Management Division