



**REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA**

**May 02, 2018**

**CUSTOMS MEMORANDUM CIRCULAR**

No. **83-2018**

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**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers?  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on May 02, 2018 shall be the applicable Rate of Exchange for the week May 03, 2018 – May 09, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	51.7340
JAPAN	YEN	0.4709
UNITED KINGDOM	POUND	70.4462
HONGKONG	DOLLAR	6.5910
SWITZERLAND	FRANC	51.9313
CANADA	DOLLAR	40.2724
SINGAPORE	DOLLAR	38.8044
AUSTRALIA	DOLLAR	38.7436
BAHRAIN	DINAR	137.2874
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.7950
BRUNEI	DOLLAR	38.6594
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.6392
UNITED ARAB EMIRATES	DIRHAM	14.0857
CHINA	YUAN	8.1715
KOREA	WON	0.0482
EUROPEAN MONETARY UNION	EURO	62.0498


**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	2.5220
BRAZIL	REAL	14.7512
DENMARK	KRONER	8.3275
INDIA	RUPEE	0.7746
MALAYSIA	RINGGIT	13.1974
MEXICO	NEW PESO	2.7305
NEW ZEALAND	DOLLAR	36.2293
NORWAY	KRONER	6.3986
PAKISTAN	RUPEE	0.4478
SOUTH AFRICA	RAND	4.0864
SWEDEN	KRONER	5.8477
SYRIA	POUND	0.1005
TAIWAN	NT DOLLAR	1.7438
VENEZUELA	BOLIVAR	0.0008

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect May 03, 2018

  
**GLADYS F. ROSALES** &  
 Deputy Commissioner  
 Internal Administration Group