



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

April 8, 2016

CUSTOMS MEMORANDUM CIRCULAR

No. 51-2016

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 08 April, 2016 shall be the applicable Rate of Exchange for the week April 9, 2016 – April 15, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	46.1250
JAPAN	YEN	0.4261
UNITED KINGDOM	POUND	64.8333
HONGKONG	DOLLAR	5.9442
SWITZERLAND	FRANC	48.2429
CANADA	DOLLAR	35.0734
SINGAPORE	DOLLAR	34.1086
AUSTRALIA	DOLLAR	34.5891
BAHRAIN	DINAR	122.4774
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.3033
BRUNEI	DOLLAR	33.9829
INDONESIA	RUPIAH	0.0035
THAILAND	BAHT	1.3111
UNITED ARAB EMIRATES	DIRHAM	12.5592
CHINA	YUAN	7.1260
KOREA	WON	0.0398
EUROPEAN MONETARY UNION	EURO	52.4672

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II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.1877
BRAZIL	REAL	12.5105
DENMARK	KRONER	7.0490
INDIA	RUPEE	0.6910
MALAYSIA	RINGGIT	11.7937
MEXICO	NEW PESO	2.5799
NEW ZEALAND	DOLLAR	31.2543
NORWAY	KRONER	5.5427
PAKISTAN	RUPEE	0.4408
SOUTH AFRICA	RAND	3.0240
SWEDEN	KRONER	5.6524
SYRIA	POUND	0.2109
TAIWAN	NT DOLLAR	1.4243
VENEZUELA	BOLIVAR	4.6241

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 9, 2016.

For: **EXEQUIEL C. CEMPRON**
 OIC-Deputy Commissioner *sw*
 Internal Administration Group

GLADYS C. CABUGAWAN
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 Chief
 Central Records Management Division