



**REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA**

**February 21, 2018**

**CUSTOMS MEMORANDUM CIRCULAR**

No. 40-2018

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**To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on February 21, 2018 shall be the applicable Rate of Exchange for the week February 22, 2018 – February 28, 2018 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	52.2330
JAPAN	YEN	0.4871
UNITED KINGDOM	POUND	73.0896
HONGKONG	DOLLAR	6.6757
SWITZERLAND	FRANC	55.8224
CANADA	DOLLAR	41.3105
SINGAPORE	DOLLAR	39.5975
AUSTRALIA	DOLLAR	41.1596
BAHRAIN	DINAR	138.6300
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.9285
BRUNEI	DOLLAR	39.4479
INDONESIA	RUPIAH	0.0038
THAILAND	BAHT	1.6587
UNITED ARAB EMIRATES	DIRHAM	14.2231
CHINA	YUAN	8.2387
KOREA	WON	0.0486
EUROPEAN MONETARY UNION	EURO	64.4399



**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

ARGENTINA	PESO	2.6314
BRAZIL	REAL	16.0618
DENMARK	KRONER	8.6530
INDIA	RUPEE	0.8064
MALAYSIA	RINGGIT	13.3862
MEXICO	NEW PESO	2.7941
NEW ZEALAND	DOLLAR	38.3547
NORWAY	KRONER	6.6616
PAKISTAN	RUPEE	0.4727
SOUTH AFRICA	RAND	4.4552
SWEDEN	KRONER	6.4486
SYRIA	POUND	0.1014
TAIWAN	NT DOLLAR	1.7892
VENEZUELA	BOLIVAR	0.0021

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 22, 2018

  
**GLADYS F. ROSALES**   
 Deputy Commissioner  
 Internal Administration Group

**BANGKO SENTRAL NG PILIPINAS**  
**TREASURY DEPARTMENT**  
REFERENCE EXCHANGE RATE BULLETIN  
February 21, 2018

COUNTRY	UNIT	SYMBOL	EURO EQUIVALENT	U.S.DOLLAR EQUIVALENT	PHIL.PESO EQUIVALENT
<b>I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:</b>					
1 UNITED STATES	DOLLAR	USD	0.810570	1.000000	52.2330
2 JAPAN	YEN	JPY	0.007559	0.009325	0.4871
3 UNITED KINGDOM	POUND	GBP	1.134230	1.399300	73.0896
4 HONGKONG	DOLLAR	HKD	0.103596	0.127807	6.6757
5 SWITZERLAND	FRANC	CHF	0.866271	1.068719	55.8224
6 CANADA	DOLLAR	CAD	0.641071	0.790889	41.3105
7 SINGAPORE	DOLLAR	SGD	0.614487	0.758093	39.5975
8 AUSTRALIA	DOLLAR	AUD	0.638729	0.788000	41.1596
9 BAHRAIN	DINAR*	BHD	2.151308	2.654069	138.6300
10 KUWAIT	DINAR	KWD	N/A	N/A	N/A
11 SAUDI ARABIA	RIAL	SAR	0.216147	0.266660	13.9285
12 BRUNEI	DOLLAR	BND	0.612167	0.755230	39.4479
13 INDONESIA	RUPIAH	IDR	0.000059	0.000073	0.0038
14 THAILAND	BAHT****	THB	0.025740	0.031756	1.6587
15 UNITED ARAB EMIRATES	DIRHAM	AED	0.220719	0.272301	14.2231
16 EUROPEAN MONETARY UNION	EURO	EUR	1.000000	1.233700	64.4399
17 KOREA	WON	KRW	0.000755	0.000931	0.0486
18 CHINA	YUAN**	CNY	0.127850	0.157729	8.2387
<b>II. OTHERS (NOT CONVERTIBLE WITH BSP)</b>					
19 ARGENTINA	PESO	ARS	0.040835	0.050378	2.6314
20 BRAZIL	REAL	BRL	0.249253	0.307503	16.0618
21 DENMARK	KRONER	DKK	0.134281	0.165662	8.6530
22 INDIA	RUPEE	INR	0.012514	0.015439	0.8064
23 MALAYSIA	RINGGIT	MYR	0.207732	0.256279	13.3862
24 MEXICO	NEW PESO	MXN	0.043360	0.053493	2.7941
25 NEW ZEALAND	DOLLAR	NZD	0.595201	0.734300	38.3547
26 NORWAY	KRONER	NOK	0.103377	0.127536	6.6616
27 PAKISTAN	RUPEE	PKR	0.007336	0.009050	0.4727
28 SOUTH AFRICA	RAND	ZAR	0.069137	0.085294	4.4552
29 SWEDEN	KRONER	SEK	0.100071	0.123458	6.4486
30 SYRIA	POUND	SYP	0.001574	0.001942	0.1014
31 TAIWAN	NT DOLLAR	TWD	0.027766	0.034255	1.7892
32 VENEZUELA	BOLIVAR***	VEB	0.000032	0.000040	0.0021

BSP Buying Rate (T/T): PHP	52.000	GOLD BUYING: \$	1,329.30
BSP Selling Rate (T/T): PHP	52.500	SILVER BUYING: \$	16.45
BSP Reference Rate: PHP	52.250		
PDS Closing Rate (20-Feb-18): PHP	52.240		
SDR Rate: \$	1.45201	/SDR	

\*\*\*\* THB On-shore price

Source: REUTERS' FOREX CLOSING PRICES as of NY Time- 20-Feb-2018

\* Various banks in Bahrain as quoted in Reuters' Screen.

\*\* Asian Time Closing Rate as of 13-Feb-18

Run date/time: 21-Feb-2018 08:45 AM

\*\*\* Effective 01 Jan 2008 Venezuela's official exchange rate was changed to 2.15 bolivars per dollar from 2,150 per dollar