



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

January 15, 2016

CUSTOMS MEMORANDUM CIRCULAR

No. 4 - 2016

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2002, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 15 January, 2016 shall be the applicable Rate of Exchange for the week January 16, 2016 – January 22, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	47.6790
JAPAN	YEN	0.4039
UNITED KINGDOM	POUND	68.7054
HONGKONG	DOLLAR	6.1242
SWITZERLAND	FRANC	47.4560
CANADA	DOLLAR	33.1888
SINGAPORE	DOLLAR	33.1795
AUSTRALIA	DOLLAR	33.2027
BAHRAIN	DINAR	126.6946
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.7117
BRUNEI	DOLLAR	33.0645
INDONESIA	RUPIAH	0.0034
THAILAND	BAHT	1.3131
UNITED ARAB EMIRATES	DIRHAM	12.9820
CHINA	YUAN	7.2361
KOREA	WON	0.0393
EUROPEAN MONETARY UNION	EURO	51.8366


II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.5844
BRAZIL	REAL	11.9031
DENMARK	KRONER	6.9458
INDIA	RUPEE	0.7077
MALAYSIA	RINGGIT	10.8608
MEXICO	NEW PESO	2.6629
NEW ZEALAND	DOLLAR	30.7904
NORWAY	KRONER	5.4328
PAKISTAN	RUPEE	0.4548
SOUTH AFRICA	RAND	2.8957
SWEDEN	KRONER	5.5762
SYRIA	POUND	0.2170
TAIWAN	NT DOLLAR	1.4219
VENEZUELA	BOLIVAR	7.5871

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect January 16, 2016.



EXEQUIEL C. CEMPRON
OIC-Deputy Commissioner
Internal Administration Group