



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

November 09, 2016

Customs Memorandum Circular

No. 157 - 2016

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 09 November, 2016 shall be the applicable Rate of Exchange for the week November 10 – 16, 2016 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	48.6260
JAPAN	YEN	0.4627
UNITED KINGDOM	POUND	60.1504
HONGKONG	DOLLAR	6.2709
SWITZERLAND	FRANC	49.7300
CANADA	DOLLAR	36.5499
SINGAPORE	DOLLAR	35.0711
AUSTRALIA	DOLLAR	37.7727
BAHRAIN	DINAR	128.9814
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	12.9690
BRUNEI	DOLLAR	34.9450
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.3915
UNITED ARAB EMIRATES	DIRHAM	13.2409
CHINA	YUAN	7.1680
KOREA	WON	0.0431
EUROPEAN MONETARY UNION	EURO	53.5761

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.2635
BRAZIL	REAL	15.3671
DENMARK	KRONER	7.1973
INDIA	RUPEE	0.7342
MALAYSIA	RINGGIT	11.5776
MEXICO	NEW PESO	2.6385
NEW ZEALAND	DOLLAR	35.9541
NORWAY	KRONER	5.8996
PAKISTAN	RUPEE	0.4653
SOUTH AFRICA	RAND	3.6727
SWEDEN	KRONER	5.3889
SYRIA	POUND	0.0942
TAIWAN	NT DOLLAR	1.5520
VENEZUELA	BOLIVAR	4.8748

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuance inconsistent with this order are hereby revoked.

This order shall take effect November 10, 2016.


ARTURO M. LACHICA, CESO II
Deputy Commissioner
Internal Administration Group