



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

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AOCG Memo No. 012-2015

MEMORANDUM

TO: **All District and Port Collectors
All Chiefs, Formal Entry Division**

DATE: **06 July 2015**

SUBJECT: **Tabular Summary of Benchmark Prices for rice coded BMPR:
15-06-13**

Attached herewith is the letter dated 22 June 2015 of Mr. Renan B. Dalisay, Administrator, National Food Authority, providing the Bureau with a tabular summary of benchmark prices for rice coded BMPR: 15-06-13, covering the period 15-19 June 2015, to serve as guide in the valuation of imported rice.

For your information and guidance.

AGATON TEODORO O. OVERO
Deputy Commissioner
Assessment and Operations Coordinating Group



2015-07-006

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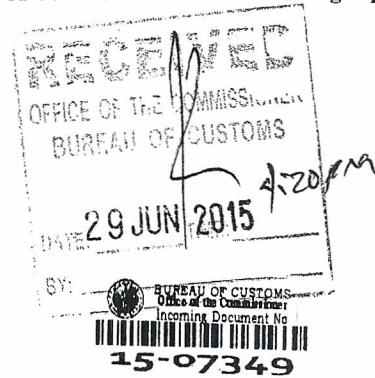


**PAMBANSANG
PANGASIWAAN
SA PAGKAIN**
NATIONAL FOOD AUTHORITY

Philippine Sugar Center Bldg. North Ave., Diliman, Quezon City Tel No. (02) 453-3900/981-3800 to 30 Website www.nfa.gov.ph

June 22, 2015

MR. ALBERTO D. LINA
Commissioner
BUREAU OF CUSTOMS
Port Area, Manila



Dear Commissioner Lina:

We are providing you the attached tabular summary of benchmark prices for rice coded BMPR:15-06-13 covering the period June 15-19, 2015 for your reference purposes.

Said spot price indications were collated from the named sources which the NFA continuously monitors as barometers in its trading and operational activities.

These prices may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA exclusive of documentary requirements that shall be required by your Bureau in order to determine the transaction value. We recognize the fact that the Bureau has the final say in the determination and assessment of customs duties/taxes upon filing of the required Import Entry and Internal Revenue Declaration (IEIRD) of the importer.

Very truly yours,

RENAN B. DALISAY
Administrator

cc : **Land Bank of the Philippines**
International Trade Department

2015-07-006

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Benchmark Price of Rice
For the period June 15-19, 2015
(in US\$ per MT, FOB)
BMPR:15-06-13

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	382.00			
	White Rice 5%	373.00	345.00	390.00	370.00
	White Rice 10%	367.00	343.00	385.00	
	White Rice 15%	367.00	340.00	370.00	
	White Rice 25%	362.00	335.00	345.00	340.00
	White Glutinous Rice 10%	787.00			
	Pathumthani Fragrant Rice	713.00			
	White Broken Rice A1 Super	327.00			
Rice Committee, Board of Trade of Thailand/ OMIC Thailand	White Rice 100% B	382.00			
	White Rice 5%	373.00			
	White Rice 10%	367.00			
	White Rice 15%	367.00			
	White Rice 25%	362.00			
	White Glutinous Rice 10%	787.00			
	Pathumthani Fragrant Rice	713.00			
	White Broken Rice A1 Super	327.00			
Oryza.com	White Rice 100% B	365-380			
	White Rice 5%		345-355	375-390	365-385
	White Rice 25%	340-350	325-340	335-355	350-370
	Brokens A1 Super/100%				
	Brokens Sortexed	315-325	310-320	290-310	280-290
	Basmati 2%				

Forex :US\$1.00 = PhP45.017 (June 19, 2015)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP