



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
Manila 1099

**MEMORANDUM –**

**TO** : Director, Port Operations Service  
All District Collectors/Port Collectors  
All Chiefs, ACDD  
All Appraisers & Examiners  
All Other Concerned

**Subject** : Reference Prices for Rice Coded BMPR:14-06-21  
Covering the Period June 23-27, 2014

**DATE** : 08 July 2014


Attached herewith is a letter dated 30 June 2014 of Deputy Administrator Ludovico J. Jarina of the National Food Authority, with enclosure, relative to the reference prices for rice which may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA. The summary of the said prices are tabulated hereunder:

Reference Prices for Rice For the period June 23-27, 2014 (in US\$ per MT, FOB)					
Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	430.00			
	White Rice 5%	408.00	410.00	440.00	435.00
	White Rice 10%	402.00	405.00		
	White Rice 15%	387.00	385.00		
	White Rice 25%	362.00	365.00	400.00	390.00
	White Glutinous Rice 10% (Major Crop)	847.00			
	Pathumthani Fragrant Rice	613.00			
White Broken Rice A.1 Super	314.00				
Rice Committee, Board of Trade of Thailand/OMIC	White Rice 100% B	430.00			
	White Rice 5%	408.00			
	White Rice 10%	402.00			
	White Rice 15%	387.00			
	White Rice 25%	362.00			
	White Glutinous Rice 10% (Major Crop)	847.00			
	Pathumthani Fragrant Rice	613.00			
White Broken Rice A.1 Super	314.00				
Oryza. com	White Rice 100% B	-			
	White Rice 5%		405-415	440-450	430-440
	White Rice 25%		355-370	385-395	390-400
	Brokens A1 Super/ 100 %				
	Brokens Sortexed		330-340	325-335	315-325
Basmati 2%			-	-	

Forex: US\$1.00=Php 43.835 (June 27, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.

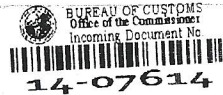
  
**ARNULFO B. GAMBAYAN**  
 Acting Director  
 Imports and Assessment Service

INSANG  
ANGASIWAAN  
SA PAGKAIN  
NATIONAL FOOD AUTHORITY

Philippine Sugar Center Bldg. North Ave., Diliman, Quezon City Tel No. (02) 453-3900/981-3800 to 30 Website www.nfa.gov.ph

June 30, 2014

**MR. JOHN PHILLIP P. SEVILLA**  
Commissioner  
**BUREAU OF CUSTOMS**  
Port Area, Manila



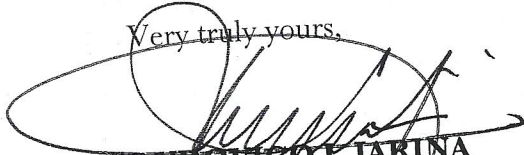
**Dear Commissioner Sevilla:**

We are providing you the attached tabular summary of benchmark prices for rice coded BMPR:14-06-21 covering the period June 23-27, 2014 for your reference purposes.

Said spot price indications were collated from the named sources which the NFA continuously monitors as barometers in its trading and operational activities.

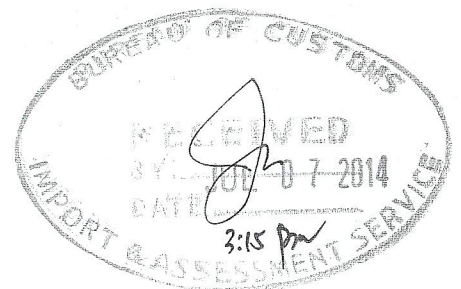
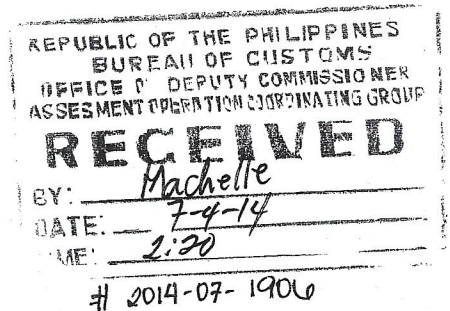
These prices may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA exclusive of documentary requirements that shall be required by your Bureau in order to determine the transaction value. We recognize the fact that the Bureau has the final say in the determination and assessment of customs duties/taxes upon filing of the required Import Entry and Internal Revenue Declaration (IEIRD) of the importer.

Very truly yours,

  
**LUDOVICO J. JARINA**  
Deputy Administrator

cc

**Land Bank of the Philippines**  
International Trade Department



**Benchmark Price of Rice**  
**For the period June 23-27, 2014**  
**(in US\$ per MT, FOB)**  
**BMPR:14-06-21**

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
<b>Thai Rice Exporters Association</b>	White Rice 100% B	430.00			
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