



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
Manila 1099

**MEMORANDUM –**

**TO :** All District Collectors/Port Collectors  
All Appraisers & Examiners  
All Other Concerned

**Subject :** Reference Prices for Rice Coded BMPR:14-05-14  
Covering the Period May 5- May 9, 2014

**DATE :** 16 May 2014

Attached herewith is a letter dated 12 May 2014 of Administrator Orlan A. Calayag of the National Food Authority, with enclosure, relative to the reference prices for rice which may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA. The summary of the said prices are tabulated hereunder:

<b>Benchmark Price of Rice</b> For the period May 5-9, 2014 (in US\$ per MT, FOB) MBPR:14-05-14					
Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	409.00			
	White Rice 5%	393.00	395.00	420.00	420.00
	White Rice 10%	387.00	385.00		
	White Rice 15%	373.00	375.00		
	White Rice 25%	349.00	365.00	375.00	380.00
	White Glutinous Rice 10%	722.00			
	Pathumthani Fragrant Rice	581.00			
	White Broken Rice A.1 Super	299.00			
Rice Committee, Board of Trade of Thailand/OMIC	White Rice 100% B	409.00			
	White Rice 5%	393.00			
	White Rice 10%	387.00			
	White Rice 15%	373.00			
	White Rice 25%	349.00			
	Glutinous Rice 10%	722.00			
	Pathumthani Fragrant Rice	581.00			
	White Broken Rice A.1 Super	299.00			

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Oryza. com	White Rice 100% B	385-395			
	White Rice 5%		385-400	415-425	415-425
	White Rice 25%	340-350	355-365	370-380	370-380
	Brokens A1 Super/ 100%				
	Brokens Sortexed	300-310	315-345	315-335	295-310
	Basmati 2%				1515-1525

Forex: US\$1.00=Php 44.232 (May 9, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP

For your information and guidance.

**ARNULFO B. GAMBAYAN**

Acting Director

Imports and Assessment Service

Enclosures: As stated



**PAMBANSANG  
PANGASIWAAN  
SA PAGKAIN**

NATIONAL FOOD AUTHORITY

Philippine Sugar Center Bldg. North Ave., Diliman, Quezon City Tel No. (02) 453-3900/981-3800 to 30 Website www.nfa.gov.ph

May 12, 2014

**MR. JOHN PHILLIP P. SEVILLA**  
Commissioner  
**BUREAU OF CUSTOMS**  
Port Area, Manila

**RECEIVED**  
OFFICE OF THE COMMISSIONER  
BUREAU OF CUSTOMS  
14 MAY 2014

DATE: \_\_\_\_\_ TIME: 12:35 PM  
BY: MARKEL

BUREAU OF CUSTOMS  
Office of the Commissioner  
Incoming Document No

**14-05601**

**Dear Commissioner Sevilla:**

We are providing you the attached tabular summary of benchmark prices for rice coded BMPR:14-05-14 covering the period May 05-09, 2014 for your reference purposes.

Said spot price indications were collated from the named sources which the NFA continuously monitors as barometers in its trading and operational activities.

These prices may serve as a guide in the valuation of the required customs duties/taxes of importers who were issued import allocations by the NFA exclusive of documentary requirements that shall be required by your Bureau in order to determine the transaction value. We recognize the fact that the Bureau has the final say in the determination and assessment of customs duties/taxes upon filing of the required Import Entry and Internal Revenue Declaration (IEIRD) of the importer.

Very truly yours,

**ORLANDA CALAYAG**  
Administrator

cc : **Land Bank of the Philippines**  
International Trade Department

#2014-05-1474

REPUBLIC OF THE PHILIPPINES  
BUREAU OF CUSTOMS  
OFFICE OF DEPUTY COMMISSIONER  
ASSESSMENT OPERATION COORDINATING GROUP

**RECEIVED**

BY: Michelle  
DATE: 5-15-14  
TIME: \_\_\_\_\_



## Benchmark Price of Rice

For the period May 05-09, 2014

(in US\$ per MT, FOB)

BMPR:14-05-14

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	409.00			
	White Rice 5%	393.00	395.00	420.00	420.00
	White Rice 10%	387.00	385.00		
	White Rice 15%	373.00	375.00		
	White Rice 25%	349.00	365.00	375.00	380.00
	White Glutinous Rice 10 %	722.00			
	Pathumthani Fragrant Rice	581.00			
	White Broken Rice A.1 Super	299.00			
Rice Committee, Board of Trade of Thailand/OMIC	White Rice 100% B	409.00			
	White Rice 5%	393.00			
	White Rice 10%	387.00			
	White Rice 15%	373.00			
	White Rice 25%	349.00			
	Glutinous Rice 10%	722.00			
	Pathumthani Fragrant Rice	581.00			
	White Broken Rice A.1 Super	299.00			
Oryza.com	White Rice 100% B	385-395			
	White Rice 5%		385-400	415-425	415-425
	White Rice 25%	340-350	355-365	370-380	370-380
	Brokens A1 Super/ 100%			315-335	295-310
	Brokens Sortexed Basmati 2%	300-310	315-345	-	1515-1525

FOREX: US\$1.00 = PhP44.232 (May 09, 2014)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP