



Republic of the Philippines  
 Department of Finance  
**Bureau of Customs**  
 1099 Manila

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**CUSTOMS MEMORANDUM CIRCULAR**  
**NO. 71-2017**

To : All District/Port Collectors  
 All Service/Division/Unit Chiefs  
 All Others Concerned

Subject : **TABULAR SUMMARY OF BENCHMARK PRICES FOR RICE  
 CODED BMPR: 17-04-10**

Date : May 12, 2017

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Attached is the letter dated April 27, 2017 of Mr. Tomas R. Escarez, OIC-Dep.Adm. for Marketing Operations, National Food Authority, providing the Bureau with a tabular summary of benchmark prices for rice coded BMPR: 17-04-10, covering the period April 26 – May 02, 2017, to serve as guide in the valuation of imported rice summarized as follows:

Country	Current FOB Ave. Price (in USD)	Previous FOB Ave. Price (in USD)	Price Difference (in USD)	Percentage Change
Thailand (25% Bkns.)	363.67	362.00	1.67	0.46%
Vietnam (25% Bkns.)	335.00	333.50	1.50	0.45%
Pakistan (25% Bkns.)	345.00	355.00	(10.00)	(2.82%)
India (25% Bkns.)	370.00	369.00	1.00	0.27%

For your information and guidance.

For records purposes, please confirm the dissemination of this circular throughout your offices within fifteen (15) days from receipt hereof.

*Nicanor E. Faeldon*  
**NICANOR E. FAELDON**  
 Commissioner



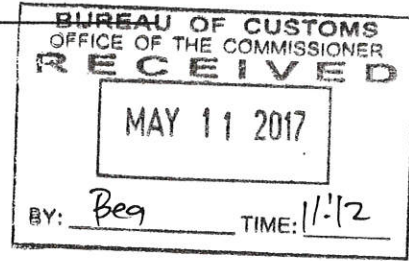
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**NATIONAL FOOD AUTHORITY**

Philippine Sugar Center Bldg., North Avenue, Diliman, Quezon City  
 Tel. No. (02) 981-3800 to 30  
 Website: <http://www.nfa.gov.ph>



April 27, 2017

**MR. NICANOR E. FAELDON**  
 Commissioner  
**BUREAU OF CUSTOMS**  
 Port Area, Manila



**Dear Commissioner Faeldon:**

We are providing you the attached tabular summary of benchmark prices for rice coded BMPR: 17-04-10 covering the period April 26-May 02, 2017 for your reference purposes.

The average prices of rice for the period under review are summarized as follows:

Country	Current FOB Ave. Price (in USD)	Previous FOB Ave. Price (in USD)	Price Difference (in USD)	Percentage Change
Thailand (25% Bkns.)	363.67	362.00	1.67	0.46%
Vietnam (25% Bkns.)	335.00	333.50	1.50	0.45%
Pakistan (25% Bkns.)	345.00	355.00	(10.00)	(2.82%)
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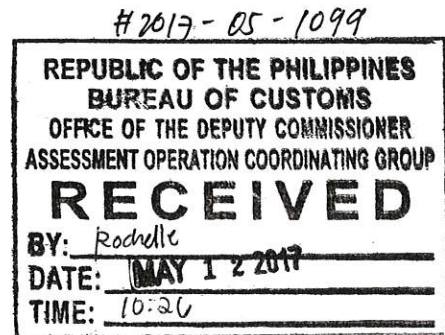
The above spot price indications were collated from the named sources which the NFA continuously monitors as barometers in its trading and operational activities.

These prices may serve as your guide in the valuation of the custom duties/taxes for rice. But, we recognize the fact that the Bureau has the final say in the determination and assessment of customs duties/taxes upon filing of the required Import Entry and Internal Revenue Declaration (IEERD) of the importer.

Very truly yours,

*[Signature]*  
**TOMAS R. ESCAREZ**  
 OIC- Dep. Adm. for Marketing Operations

cc : **Land Bank of the Philippines**  
 International Trade Department



**Benchmark Price of Rice**

For the period April 26-May 02, 2017

(in US\$ per MT, FOB)

**BMPR:17-04-10**

Source	Commodity Specification	Thailand	Vietnam	Pakistan	India
Thai Rice Exporters Association	White Rice 100% B	402.00			
	White Rice 5%	387.00	350.00	410.00	390.00
	White Rice 10%	386.00	-	-	
	White Rice 15%	379.00	343.00	390.00	
	White Rice 25%	372.00	335.00	335.00	370.00
	White Glutinous Rice 10%	715.00			
	Thai Jasmine Rice	523.00			
	White Broken Rice A1 Super	322.00			
Rice Committee, Board of Trade of Thailand/OMI C Thailand	White Rice 100% B	402.00			
	White Rice 5%	387.00			
	White Rice 10%	386.00			
	White Rice 15%	379.00			
	White Rice 25%	372.00			
	White Glutinous Rice 10%	715.00			
	Thai Jasmine Rice	523.00			
	White Broken Rice A1 Super	322.00			
The Rice Trader	White Rice 100% B	375.00			
	White Rice 5%	367.00	352.00	400.00	390.00
	White Rice 10%	366.00	350.00	390.00	
	White Rice 15%	365.00	343.00	370.00	375.00
	White Rice 25%	347.00	335.00	355.00	370.00
	Brokens A1 Super/100% Brokens Sortexed	315.00	315.00	320.00	300.00
	Fragrant A1 Super	361.00	365.00		
	Hom Mali 92% Purity (or Jasmine Rice Equivalent 5%)	580.00	465.00		1,090.00

Forex :US\$1.00 = PhP49.713 April 26, 2017)

Source: Reference Exchange Rate Bulletin, Treasury Dept., BSP