



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
BUREAU OF CUSTOMS  
MANILA

April 12, 2017

**CUSTOMS MEMORANDUM CIRCULAR**

No. 59-2017

To: All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 12 April, 2017 shall be the applicable Rate of Exchange for the week April 13, 2017 – April 19, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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**I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:**

UNITED STATES	DOLLAR	49.6700
JAPAN	YEN	0.4532
UNITED KINGDOM	POUND	62.0577
HONGKONG	DOLLAR	6.3917
SWITZERLAND	FRANC	49.3149
CANADA	DOLLAR	37.2814
SINGAPORE	DOLLAR	35.3951
AUSTRALIA	DOLLAR	37.2326
BAHRAIN	DINAR	131.9011
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.2457
BRUNEI	DOLLAR	35.2695
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.4372
UNITED ARAB EMIRATES	DIRHAM	13.5238
CHINA	YUAN	7.2087
KOREA	WON	0.0434
EUROPEAN MONETARY UNION	EURO	52.6651

## II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.2594
BRAZIL	REAL	15.8387
DENMARK	KRONER	7.0840
INDIA	RUPEE	0.7695
MALAYSIA	RINGGIT	11.2097
MEXICO	NEW PESO	2.6449
NEW ZEALAND	DOLLAR	34.5455
NORWAY	KRONER	5.7784
PAKISTAN	RUPEE	0.4750
SOUTH AFRICA	RAND	3.6019
SWEDEN	KRONER	5.4832
SYRIA	POUND	0.0965
TAIWAN	NT DOLLAR	1.6210
VENEZUELA	BOLIVAR	4.9795

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect April 13, 2017.

  
ALFREDO A. PALMA  
OIC-Deputy Commissioner  
Internal Administration Group