



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

February 15, 2017

CUSTOMS MEMORANDUM CIRCULAR

No. 25 - 2017

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 15 - 2016, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on 15 February, 2017 shall be the applicable Rate of Exchange for the week February 16, 2017 – February 22, 2017 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	49.8940
JAPAN	YEN	0.4368
UNITED KINGDOM	POUND	62.2378
HONGKONG	DOLLAR	6.4300
SWITZERLAND	FRANC	49.5915
CANADA	DOLLAR	38.1803
SINGAPORE	DOLLAR	35.1342
AUSTRALIA	DOLLAR	38.1939
BAHRAIN	DINAR	132.3448
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIAL	13.3036
BRUNEI	DOLLAR	35.0109
INDONESIA	RUPIAH	0.0037
THAILAND	BAHT	1.4267
UNITED ARAB EMIRATES	DIRHAM	13.5855
CHINA	YUAN	7.2668
KOREA	WON	0.0439
EUROPEAN MONETARY UNION	EURO	52.7729


II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	3.2273
BRAZIL	REAL	16.1783
DENMARK	KRONER	7.0968
INDIA	RUPEE	0.7468
MALAYSIA	RINGGIT	11.2172
MEXICO	NEW PESO	2.4619
NEW ZEALAND	DOLLAR	35.7441
NORWAY	KRONER	5.9390
PAKISTAN	RUPEE	0.4765
SOUTH AFRICA	RAND	3.8098
SWEDEN	KRONER	5.5835
SYRIA	POUND	0.0969
TAIWAN	NT DOLLAR	1.6234
VENEZUELA	BOLIVAR	5.0019

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect February 16, 2017.


ALFREDO A. PALMA
OIC-Deputy Commissioner/*Asst.*
Internal Administration Group