

**MEMORANDUM**

**TO :** ALL DISTRICT AND SUBPORT COLLECTORS  
ALL CHIEFS, FORMAL ENTRY DIVISION  
ALL FORMAL ENTRY DIVISION PERSONNEL  
ALL OTHERS CONCERNED

**FROM :**  JAN 04 2023  
YOGI FILEMON L. RUIZ  
Acting Commissioner



BOC-01-07218

**SUBJECT :** Shipments of Rice

**DATE :** December 27, 2022

Attached for ready reference and marked as **Annex "A"** are the reference values of rice covering the period of December 27, 2022 – January 1, 2023, as per country of origin.

All import entries under the tariff headings provided in **Annex "A"** with declared values falling below the reference values shall be released only when the officials of the Formal Entry Division (FED) have reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of Republic Act No. 10863 (Customs Modernization and Tariff Act).

The importer's right to appeal the decision of the Bureau shall be governed by the provisions of Section 1106 of the same Act.

The reference values indicated in **Annex "A"** shall be updated on a weekly basis.

Non-compliance by any customs official with any provision of this Memorandum shall be considered Simple Neglect of Duty pursuant to CMO 25-2010, Title IV, Section 2, and shall be punishable by dismissal from service upon second offense.

This Memorandum shall take effect immediately.

ANNEX "A"  
REVISION ORDER NO.: 251  
REVISION ORDER DATED: 27 December 2022

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
<b>1006</b>	<b>Rice.</b>		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$0.669
	White Glutinous Rice 10% Broken	VN	\$0.631
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.769
1006.3091	- - Other:		
	- - - Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.459
	Parboiled Milled Rice 5% STX	TH	\$0.454
	Parboiled Milled Rice 5% Broken STX	MM	\$0.560
	1509 Parboiled Milled Basmati Rice 2%	IN	\$0.938
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.956
	1121 Parboiled Milled Basmati Rice 2%	IN	\$1.034
	Parboiled Milled Rice 5% Broken STX	PK	\$0.487
	Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$1.489

ANNEX "A"  
REVISION ORDER NO.: 251  
REVISION ORDER DATED: 27 December 2022

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

1006.30.99	White Rice 100% Grade B	TH	\$0.464
	Pathumthani Fragrant 100% Grade B	TH	\$0.589
	1509 Steam Basmati Rice 2%	IN	\$1.034
	Pusa Steam Basmati Rice 2%	IN	\$1.034
	Pusa Brown Basmati Rice 2%	IN	\$0.905
	1121 Steam Basmati Rice 2%	IN	\$1.107
	Super Kernel White Basmati Rice 2%	PK	\$1.417
	Super Kernel Brown Basmati Rice 2%	PK	\$1.350
	White Rice 5% Broken	TH	\$0.454
		VN	\$0.444
		MM	\$0.415
		IN	\$0.394
		PK	\$0.463
	White Rice 25% Broken	TH	\$0.435
		VN	\$0.424
		MM	\$0.374
		IN	\$0.379
		PK	\$0.426
	Fragrant Rice 5% Broken	VN	\$0.497
Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.739	
Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.729	

✓

ANNEX "A"  
 REVISION ORDER NO.: 251  
 REVISION ORDER DATED: 27 December 2022

**REFERENCE VALUE FOR RICE**  
**US\$ Per kg**

	Swarna 5% Broken	IN	\$0.399
	Sharbati 2% Broken	IN	\$0.811
	White Rice 386 2% Broken	PK	\$0.699
1006.40	- Broken Rice:		
	- - Other:		
1006.4090	Hom Mali White Rice A1 Super 100% Broken	TH	\$0.454
	White Rice A1 Super 100% Broken	TH	\$0.400
	White Rice 100% Broken Rice	VN	\$0.413
		PK	\$0.404
	Fragrant 100% Broken A1 Super	KH	\$0.430

*f*

# Rice Weekly

December 23, 2022

## Platts Weekly Rice Assessments (\$/mt)

	Price	Change
<b>Thailand - Long Grain White Rice</b>		
100% Grade B	484.00	+8.00
5% Broken	484.00	+8.00
25% Broken	435.00	+8.00
A1 Super 100% Broken	400.00	+1.00
<b>Thailand - Long Grain Parboiled Rice</b>		
Parboiled Milled 100% STX	488.00	+6.00
Parboiled Milled 5% STX	454.00	+5.00
<b>Thailand - Long Grain Fragrant Rice</b>		
Hom Mali 100% Grade B (FOB FCL)	769.00	-10.00
Hom Mali A1 Super 100% Broken (FOB FCL)	454.00	+18.00
Pakumthani Fragrant 100% Grade B (FOB FCL)	589.00	-10.00
<b>Thailand - Long Grain Glutinous Rice</b>		
White Glutinous 10% Broken (FOB FCL)	669.00	-8.00
<b>Vietnam - Long Grain White Rice</b>		
5% Broken	444.00	-5.00
25% Broken	424.00	-6.00
100% Broken	413.00	-8.00
OM 5451 5% Broken	479.00	-3.00
<b>Vietnam - Long Grain Fragrant Rice</b>		
Fragrant 5% Broken	497.00	-2.00
<b>Vietnam - Long Grain Glutinous Rice</b>		
White Glutinous 10% Broken (FOB FCL)	631.00	+4.00
<b>Cambodia - Long Grain Fragrant Rice</b>		
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	739.00	-8.00
Sen Kra Oc (Dry Season) 5% Broken STX (FOB FCL)	729.00	-8.00
Fragrant 100% Broken A1 Super (FOB FCL)	430.00	+1.00
<b>Myanmar - Long Grain White Rice</b>		
5% Broken (FOB FCL)	415.00	-3.00
25% Broken	374.00	-2.00
B1 & B2 Broken (FOB FCL)	368.00	-0.00

<b>Myanmar - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% STX (FOB FCL)	LRHDB00	560.00	9.00
<b>India - Long Grain White Rice</b>			
5% Broken	LRCAB00	394.00	+7.00
25% Broken	LRCBE00	379.00	+10.00
100% Broken	LRCC00	NA	NANA
Swarna 5% Broken	LRCDB00	399.00	9.00
Sharbati Steam 2% Broken (FOB FCL)	LRCES00	811.00	0.00
<b>India - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% STX	LRCFG00	374.00	+3.00
<b>India - Basmati Rice</b>			
1509 Parboiled Basmati 2% (FOB FCL)	LRCGP00	938.00	-54.00
1509 Steam Basmati 2% (FOB FCL)	LRCJS00	1034.00	-6.00
Pusa Steam Basmati 2% (FOB FCL)	LRCJS00	1034.00	9.00
Pusa Brown Basmati 2% (FOB FCL)	LRCJG00	905.00	+1.00
Pusa Parboiled Milled Basmati 2% (FOB FCL)	LRCJG00	956.00	+1.00
1121 Steam Basmati 2% (FOB FCL)	LRCNS00	1107.00	+1.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRCNS00	1034.00	-6.00
<b>Pakistan - Long Grain White Rice</b>			
5% Broken	LRDAB00	463.00	+17.00
25% Broken	LRDDE00	426.00	+17.00
100% Broken	LRDFG00	404.00	+5.00
388 2% Broken (FOB FCL)	LRDEC00	699.00	0.00
<b>Pakistan - Long Grain Parboiled Rice</b>			
Parboiled Milled 5% Broken STX	LRDGG00	487.00	+7.00
<b>Pakistan - Basmati Rice</b>			
Super Kernel White Basmati 2% (FOB FCL)	LRDIG00	1417.00	+152.00
Super Kernel Brown Basmati 2% (FOB FCL)	LRDUG00	1350.00	+180.00
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	LRDKG00	1489.00	+159.00
1121 Steam Basmati 2% (FOB FCL)	LRDLB00	1274.00	0.00
1121 Parboiled Milled Basmati 2% (FOB FCL)	LRDND00	1224.00	0.00

<b>US - Gulf Long Grain Rice</b>			
US #1, 4% Broken, Hard Milled (FOB Lake Charles)	LRIAH00	745.00	-20.00
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	LRIBH00	720.00	+20.00
US #1, Parboiled Milled 4% Broken	LRIEH00	830.00	+20.00
US #2, Paddy, 55/70 Yield	LRIFF00	440.00	+15.00
Southern Flour Quality Broken (Ex-works)	LRIGI00	550.00	0.00
Southern Pet Food Quality Broken (Ex-works)	LRIHI00	525.00	0.00
<b>US - Californian Medium Grain Rice</b>			
US #1, 4% Broken (FAS-FCL Oakland)	LRIIH00	1625.00	+25.00
US #1, Paddy, 58/69 Yield (Ex-works)	LRIJ100	949.00	0.00
<b>South America - Long Grain White Rice</b>			
Uruguayan 5% Broken (FOB FCL)	LRJAB00	580.00	0.00
Uruguayan Citimar 5% Broken (FOB FCL)	LRJBB00	600.00	0.00
Argentine 5% Broken (FOB FCL)	LRKAB00	580.00	0.00
Brazilian 5% Broken (FOB FCL)	LRGAB00	626.00	0.00
Brazilian 100% Broken (172 Grain Broken)	LRGCB00	395.00	0.00
Paraguayan 5% Broken (FOB FCL)	LRLAB00	520.00	0.00
<b>South America - Long Grain Parboiled Rice</b>			
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	LRGCB00	619.00	0.00
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	LRJCB00	646.00	0.00
<b>Egypt - White Rice</b>			
Medium Grain #2 5% Broken (FOB FCL)	LRFAB00	NA	NANA
Medium Grain #3 10% Broken (FOB FCL)	LRFBA00	NA	NANA
Round Grain #2 5% Broken (FOB FCL)	LRFCB00	NA	NANA
Round Grain #3 10% Broken (FOB FCL)	LRFDA00	NA	NANA
100% Broken Grade 0 (FOB FCL)	LRFEB00	NA	NANA
<b>Italy - White Rice (Eur/mt)</b>			
India 5% Broken (Ex-works)	LRLBB00	814.00	0.00
Arborio 5% Broken (Ex-works)	LRLCB00	2149.00	0.00

Basis: FOB bulk vessel, unless otherwise stated.

MASTER COPY



### Estimated Volatility Index (12-months)

	Value
<b>Thailand - Long Grain White Rice</b>	
100% Grade B	RVAAC00 11.30%
5% Broken	RVABB00 11.60%
25% Broken	RVAEE00 12.00%
A1 Super 100% Broken	RVAFC00 9.20%
<b>Thailand - Long Grain Parboiled Rice</b>	
Parboiled Milled 100% STX	RVAGC00 11.70%
Parboiled Milled 5% STX	RVALB00 13.30%
<b>Thailand - Long Grain Fragrant Rice</b>	
Hom Mali 100% Grade B (FOB FCL)	RVAKA00 13.20%
Hom Mali A1 Super 100% Broken (FOB FCL)	RVALA00 8.50%
Pathumthani Fragrant 100% Grade B (FOB FCL)	RVAMC00 17.10%
<b>Thailand - Long Grain Glutinous Rice</b>	
White Glutinous 10% Broken (FOB FCL)	RVANC00 14.70%
<b>Vietnam - Long Grain White Rice</b>	
5% Broken	RVBAB00 13.00%
25% Broken	RVBDE00 20.30%
100% Broken	RVBEC00 12.70%
<b>Vietnam - Long Grain Fragrant Rice</b>	
Fragrant 5% Broken	RVBFA00 19.90%
<b>Vietnam - Long Grain Glutinous Rice</b>	
White Glutinous 10% Broken (FOB FCL)	RVEAB00 19.50%
<b>Cambodia - Long Grain Fragrant Rice</b>	
Phka Malis (Wet Season) 5% Broken STX (FOB FCL)	RVEFR00 10.70%
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	RVEGB00 18.10%
Fragrant 100% Broken A1 Super (FOB FCL)	RVEHC00 20.40%
<b>Myanmar - Long Grain White Rice</b>	
5% Broken (FOB FCL)	RVHAB00 11.20%
25% Broken	RVHBE00 11.10%
B1 & B2 Broken (FOB FCL)	RVHCI00 10.90%
<b>Myanmar - Long Grain Parboiled Rice</b>	
Parboiled Milled 5% STX (FOB FCL)	RVHDB00 18.90%
<b>India - Long Grain White Rice</b>	
5% Broken	RVCAB00 8.30%
25% Broken	RVCBE00 10.20%
100% Broken	RVCCC00 N/A%
Swarna 5% Broken	RVCDB00 21.90%
<b>India - Long Grain Parboiled Rice</b>	
Parboiled Milled 5% STX	RVCFG00 10.70%
<b>India - Basmati Rice</b>	
Pusa Brown Basmati 2% (FOB FCL)	RVCKG00 26.50%
Pusa Parboiled Milled Basmati 2% (FOB FCL)	RVCLG00 27.00%
1121 Parboiled Milled Basmati 2% (FOB FCL)	RVCNB00 23.40%
<b>Pakistan - Long Grain White Rice</b>	
5% Broken	RVDBA00 22.10%
25% Broken	RVDBE00 26.20%
100% Broken	RVDFG00 14.00%
388 2% Broken (FOB FCL)	RVDFC00 23.20%
<b>Pakistan - Long Grain Parboiled Rice</b>	
Parboiled Milled 5% Broken STX	RVDBG00 18.70%
<b>Pakistan - Basmati Rice</b>	
Super Kernel White Basmati 2% (FOB FCL)	RVDLG00 26.00%
Super Kernel Brown Basmati 2% (FOB FCL)	RVDJG00 22.80%
Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	RVDKG00 40.20%
1121 Steam Basmati 2% (FOB FCL)	RVDLB00 27.50%
1121 Parboiled Milled Basmati 2% (FOB FCL)	RVJND00 19.40%
<b>US - Gulf Long Grain Rice</b>	
US #2, 4% Broken, Hard Milled (FOB Lake Charles)	RVIAH00 7.20%
US #2, 4% Broken, Hard Milled (FOB Bulk NOLA)	RVIBH00 14.60%
US #1, Parboiled Milled 4% Broken	RVIEH00 11.90%
US #2, Peaddy, 55/70 Yield	RVIFI00 12.30%
Southern Flour Quality Broken (Ex-works)	RVIGI00 5.90%
Southern Pet Food Quality Broken (Ex-works)	RVIH00 6.70%
<b>US - Californian Medium Grain Rice</b>	
US #1, 4% Broken (FAS FCL, Oakland)	RVIIH00 5.90%
US #1, Peaddy, 58/69 Yield (Ex-works)	RVJI00 8.60%
<b>South America - Long Grain White Rice</b>	
Uruguayan 5% Broken (FOB FCL)	RVJAB00 4.90%
Uruguayan Olimar 5% Broken (FOB FCL)	RVJBB00 6.90%
Argentine 5% Broken (FOB FCL)	RVKAB00 8.00%
Brazilian 5% Broken (FOB FCL)	RVGAB00 13.90%
Brazilian 100% Broken (1/2 Grain Broken)	RVKCB00 6.30%
Paraguayan 5% Broken (FOB FCL)	RVLAB00 12.10%
<b>South America - Long Grain Parboiled Rice</b>	
Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	RVKCB00 12.80%
Uruguayan Parboiled Milled 5% Broken STX (FOB FCL)	RVJCB00 9.70%
<b>Egypt - White Rice</b>	
Medium Grain #2 5% Broken (FOB FCL)	RVFAB00 N/A%
Medium Grain #3 10% Broken (FOB FCL)	RVFBA00 N/A%
Round Grain #2 5% Broken (FOB FCL)	RVFCB00 N/A%
Round Grain #3 10% Broken (FOB FCL)	RVFDA00 N/A%
100% Broken Grade 0 (FOB FCL)	RVFEC00 N/A%
<b>Italy - White Rice</b>	
Indica 5% Broken (Ex-works)	RVLBB00 33.10%
Arborio 5% Broken (Ex-works)	RVLCB00 27.90%

One-year Exponentially Weighted Moving Average.