

Handwritten signature
MASTER COPY

OCOM Memo No. **33-2020**



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS

MEMORANDUM

TO : **ALL DISTRICT AND SUPPORT COLLECTORS
ALL CHIEFS, FORMAL ENTRY DIVISION
ALL FORMAL ENTRY DIVISION PERSONNEL
ALL OTHERS CONCERNED**

FROM : **REY LEONARDO B. GUERRERO**
Commissioner, BOC *MAR 03 2020*



SUBJECT : **Shipments of Rice**

DATE : February 24, 2020

Attached as **Annex "A"** are the reference values of rice covering the period of February 24 – March 1, 2020, as per country of origin.

All import entries under the tariff headings provided in **Annex "A"**, with declared values falling below the reference values shall be released only when the officials of the Formal Entry Division have reviewed and ascertained the accuracy of the declared value pursuant to Section 707 of Republic Act No. 10863 (Customs Modernization and Tariff Act).

The importer's right to appeal the decision of the Bureau shall be governed by the provisions of Section 1106 of the same Act.

The reference values indicated in **Annex "A"** shall be updated on a weekly basis.

Non-compliance by any customs official with any provision of this Memorandum will be considered Simple Neglect of Duty pursuant to CMO 25-2010, Title IV, Section 2, and shall be punishable upon second offense by dismissal from the service.

This Memorandum shall take effect immediately.

ANNEX "A"
REVISION ORDER NO.: 107
REVISION ORDER DATED: 24 February 2020

REFERENCE VALUE FOR RICE
US\$ Per kg

RICE			
Tariff Heading	Commodity	Country of Origin	Reference Value
1006	Rice.		
1006.30	- Semi-milled or wholly milled rice, whether or not polished or glazed:		
1006.3030	- - Glutinous rice:		
	White Glutinous Rice 10% Broken	TH	\$1.130
	White Glutinous Rice 10% Broken	VN	\$0.555
	White Glutinous Rice 10% Broken (Sanpathong)	TH	\$1.160
	White Glutinous 100% Broken Rice A1	TH	\$0.850
1006.3040	- - Hom Mali Rice:		
	Hom Mali White Rice 100% Grade B	TH	\$0.995
	Hom Mali White Rice A1 Super 100% Broken	TH	\$0.470
1006.3091	- - - Other:		
	- - - Parboiled Rice:		
	Parboiled Milled Rice 100% STX	TH	\$0.428
	Parboiled Milled Rice 100%	TH	\$0.418
	Parboiled Milled Rice 5% STX	TH	\$0.423
	Parboiled Milled Rice 5%	TH	\$0.413
	Parboiled Milled Rice 5% Broken STX	PK	\$0.401
	Parboiled Milled Rice 15% Broken STX	PK	\$0.396

ANNEX "A"
 REVISION ORDER NO.: 107
 REVISION ORDER DATED: 24 February 2020

Handwritten signature
MASTER COPY

REFERENCE VALUE FOR RICE

US\$ Per kg

	Parboiled Milled Rice 5% Broken STX	MM	\$0.370
	Super Kernel Parboiled Milled Basmati Rice 2%	PK	\$0.980
	Traditional Parboiled Milled Basmati Rice 2%	IN	\$1.058
	Pusa Parboiled Milled Basmati Rice 2%	IN	\$0.696
	1121 Parboiled Milled Basmati Rice 2%	IN	\$0.793
	- - - Other:		
1006.30.99	White Rice 100% Grade B	TH	\$0.433
	Pathumthani Fragrant 100% Grade B	TH	\$0.645
	Super Kernel White Basmati Rice 2%	PK	\$0.950
	Super Kernel Brown Basmati Rice 2%	PK	\$0.820
	Traditional White Basmati Rice 2%	IN	\$1.197
	Traditional Brown Basmati Rice 2%	IN	\$1.030
	Pusa White Basmati Rice 2%	IN	\$0.825
	Pusa Brown Basmati Rice 2%	IN	\$0.800
	1121 White Basmati Rice 2%	IN	\$0.905
1006.40	- Broken Rice:		
	- - Other:		
1006.4090	White Rice 5% Broken	TH	\$0.423
		VN	\$0.370
		KH	\$0.455
		PK	\$0.378
		IN	\$0.380
		MM	\$0.375
	White Rice 10% Broken	TH	\$0.422

Handwritten mark

ANNEX "A"
 REVISION ORDER NO.: 107
 REVISION ORDER DATED: 24 February 2020

REFERENCE VALUE FOR RICE
US\$ Per kg

	VN	\$0.365
	KH	\$0.450
	PK	\$0.373
White Rice 15% Broken	TH	\$0.419
	VN	\$0.360
	PK	\$0.368
White Rice 25% Broken	TH	\$0.412
	VN	\$0.345
	KH	\$0.430
	PK	\$0.342
	IN	\$0.360
	MM	\$0.308
Fragrant Rice 5% Broken	VN	\$0.423
KDM Fragrant Rice 5% Broken	VN	\$0.640
Phka Malis/ Phka Rumduol (Wet Season) 5% Broken STX	KH	\$0.820
Sen Kra Ob/Sen Pidao (Dry Season) 5% Broken STX	KH	\$0.690
Swarna 5% Broken	IN	\$0.370
Sharbati 2% Broken	IN	\$0.654
White Rice A1 Super 100% Broken	TH	\$0.397
	KH	\$0.380
White Rice 100% Broken Rice	VN	\$0.318
	PK	\$0.316
	IN	\$0.303
Fragrant 100% Broken A1 Super	KH	\$0.430
White Rice 386 2% Broken	PK	\$0.660

Live Rice Index

THAILAND LONG GRAIN WHITE RICE	CHANGE	PRICE	PAKISTAN LONG GRAIN WHITE RICE	CHANGE	PRICE	INDIA BASMATI RICE	CHANGE	PRICE	USA GULF LONG GRAIN RICE	CHANGE	PRICE
100% Grade B	0	\$433	5% Broken	0	\$378	Traditional White Basmati 2% (FOB FCL)	+37	\$1,197	U.S. #2, 4% Broken, Hard Milled (FOB Lake Charles)	0	\$600
5% Broken	0	\$423	10% Broken	0	\$373	Traditional Brown Basmati 2% (FOB FCL)	+60	\$1,030	U.S. #2, 4% Broken, Hard Milled (FOB bulk NOLA)	0	\$550
10% Broken	0	\$422	15% Broken	0	\$368	Traditional Parboiled Milled Basmati 2% (FOB FCL)	-7	\$1,058	U.S. #3, 15% Broken, Hard Milled	0	\$540
15% Broken	-1	\$419	25% Broken	+4	\$342	Pusa White Basmati 2% (FOB FCL)	-50	\$825	U.S. #5, 20% Broken, Hard Milled	0	\$550
25% Broken	-2	\$412	100% Broken	0	\$316	Pusa Brown Basmati 2% (FOB FCL)	0	\$800	U.S. #1, Parboiled Milled 4% Broken	+4	\$569
A1 Super 100% Broken	0	\$397	386 2% Broken (FOB FCL)	+13	\$660	Pusa Parboiled Milled Basmati 2% (FOB FCL)	+2	\$696	U.S. #2, Paddy, 55/70 Yield	-2	\$333
THAILAND LONG GRAIN PARBOILED RICE	CHANGE	PRICE	PAKISTAN LONG GRAIN PARBOILED RICE	CHANGE	PRICE	1121 White Basmati 2% (FOB FCL)	-20	\$905	Southern Flour Quality Broken (ex-works)	0	\$397
Parboiled Milled 100% STX	0	\$428	Parboiled Milled 5% Broken STX	+8	\$401	1121 Parboiled Milled Basmati 2% (FOB FCL)	-12	\$793	Southern Pet Food Quality Broken (ex-works)	0	\$353
Parboiled Milled 100%	0	\$418	Parboiled Milled 15% Broken STX	+8	\$396	INDIA LONG GRAIN WHITE RICE	CHANGE	PRICE	USA CALIFORNIA LONG GRAIN WHITE RICE	CHANGE	PRICE
Parboiled Milled 5% STX	0	\$423	Super Kernel White Basmati 2% (FOB FCL)	-90	\$950	5% Broken	-10	\$380	U.S. #1, 4% Broken (FAS FCL Oakland)	0	\$840
Parboiled Milled 5%	0	\$413	Super Kernel Brown Basmati 2% (FOB FCL)	-25	\$820	25% Broken	0	\$360	U.S. #1 Paddy, 58/69 Yield (ex-works)	0	\$487
THAILAND LONG GRAIN FRAGRANT RICE	CHANGE	PRICE	Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	-30	\$980	100% Broken	-5	\$303	S. AMERICA LONG GRAIN PARBOILED RICE	CHANGE	PRICE
Hom Mali 100% Grade B (FOB FCL)	-5	\$995	1121 Steam Basmati 2% (FOB FCL)	0	\$1,020	Swarna 5% Broken	0	\$370	Uruguayyan 5% Broken (FOB FCL)	0	\$490
Hom Mali A1 Super 100% Broken (FOB FCL)	0	\$470	1121 Parboiled Milled Basmati 2% (FOB FCL)	-25	\$900	Sharbati 2% Broken (FOB FCL)	-46	\$654	Uruguayyan Olimar 5% Broken (FOB FCL)	0	\$495
Pahumthani Fragrant 100% Grade B (FOB FCL)	-15	\$645	INDIA LONG GRAIN PARBOILED RICE	CHANGE	PRICE	Parboiled Milled 5% STX	-2	\$370	Argentina 5% Broken (FOB FCL)	+1	\$490
THAILAND LONG GRAIN GLUTINOUS RICE	CHANGE	PRICE	5% Broken	-10	\$380	INDIA BASMATI RICE	CHANGE	PRICE	Brazilian 5% Broken (FOB FCL)	0	\$495
White Glutinous 10% Broken (FOB FCL)	-98	\$1,130	100% Broken	0	\$360	Traditional White Basmati 2% (FOB FCL)	+37	\$1,197	Brazilian 100% Broken (1/2 Grain Broken)	+3	\$325
White Glutinous 10% Broken (Samphong) (FOB FCL)	-113	\$1,160	25% Broken	0	\$360	Traditional Brown Basmati 2% (FOB FCL)	+60	\$1,030	Paraguayan 5% Broken (FOB FCL)	+1	\$410
White Glutinous 100% Broken A1 (FOB FCL)	-20	\$850	5% Broken	+15	\$370	Traditional Parboiled Milled Basmati 2% (FOB FCL)	-7	\$1,058	S. AMERICA LONG GRAIN PARBOILED RICE	CHANGE	PRICE
VIETNAM LONG GRAIN WHITE RICE	CHANGE	PRICE	10% Broken	+15	\$365	Pusa White Basmati 2% (FOB FCL)	-50	\$825	Brazilian Parboiled Milled 5% Broken STX (FOB FCL)	-5	\$480
5% Broken	+15	\$370	15% Broken	+15	\$360	Pusa Brown Basmati 2% (FOB FCL)	0	\$800	Uruguayyan Parboiled Milled 5% Broken STX (FOB FCL)	0	\$490
10% Broken	+15	\$365	25% Broken	+10	\$345	1121 White Basmati 2% (FOB FCL)	+2	\$696	EGYPT WHITE RICE	CHANGE	PRICE
15% Broken	+15	\$360	100% Broken	+8	\$318	1121 Parboiled Milled Basmati 2% (FOB FCL)	-12	\$793	Medium Grain #2 5% Broken (FOB FCL)	-	N/Q
25% Broken	+10	\$345	VIETNAM LONG GRAIN FRAGRANT RICE	CHANGE	PRICE	MYANMAR LONG GRAIN WHITE RICE	CHANGE	PRICE	Medium Grain #3 10% Broken (FOB FCL)	-	N/Q
100% Broken	+8	\$318	Fragrant 5% Broken	+13	\$423	5% Broken (FOB FCL)	+5	\$375	Round Grain #2 5% Broken (FOB FCL)	-	N/Q
VIETNAM LONG GRAIN GLUTINOUS RICE	CHANGE	PRICE	KDM Fragrant 5% Broken	+15	\$640	25% Broken (FOB FCL)	+9	\$308	Round Grain #3 10% Broken (FOB FCL)	-	N/Q
White Glutinous 10% Broken (FOB FCL)	-5	\$555	VIETNAM LONG GRAIN PARBOILED RICE	CHANGE	PRICE	B1 & B2 Broken (FOB FCL)	+5	\$280	100% Broken Grade 0 (FOB FCL)	-	N/Q
VIETNAM LONG GRAIN WHITE RICE	CHANGE	PRICE	5% Broken (FOB FCL)	-5	\$455	MYANMAR LONG GRAIN PARBOILED RICE	CHANGE	PRICE	INDIA WHITE RICE	CHANGE	PRICE
5% Broken (FOB FCL)	-5	\$455	10% Broken (FOB FCL)	0	\$450	Parboiled Milled 5% STX (FOB FCL)	+35	\$460	Indica 5% Broken (ex-works)	-5	\$490
25% Broken (FOB FCL)	0	\$430	A1 Super 100% Broken (FOB FCL)	+30	\$380	INDIA BASMATI RICE	CHANGE	PRICE	Arborio 5% Broken (ex-works)	0	\$700
CAMBODIA LONG GRAIN FRAGRANT RICE	CHANGE	PRICE	PAKISTAN LONG GRAIN WHITE RICE	CHANGE	PRICE	Traditional White Basmati 2% (FOB FCL)	+37	\$1,197			
Pkha Malis (Wet Season) 5% Broken STX (FOB FCL)	+5	\$820	5% Broken	0	\$378	Traditional Brown Basmati 2% (FOB FCL)	+60	\$1,030			
Sen Kra Ob (Dry Season) 5% Broken STX (FOB FCL)	+10	\$690	10% Broken	0	\$373	Traditional Parboiled Milled Basmati 2% (FOB FCL)	-7	\$1,058			
Fragrant 100% Broken A1 Super (FOB FCL)	-10	\$430	15% Broken	0	\$368	Pusa White Basmati 2% (FOB FCL)	-50	\$825			
			25% Broken	+4	\$342	Pusa Brown Basmati 2% (FOB FCL)	0	\$800			
			100% Broken	0	\$316	1121 White Basmati 2% (FOB FCL)	+2	\$696			
			386 2% Broken (FOB FCL)	+13	\$660	1121 Parboiled Milled Basmati 2% (FOB FCL)	-12	\$793			
			PAKISTAN LONG GRAIN PARBOILED RICE	CHANGE	PRICE						
			Parboiled Milled 5% Broken STX	+8	\$401						
			Parboiled Milled 15% Broken STX	+8	\$396						
			PAKISTAN BASMATI RICE	CHANGE	PRICE						
			Super Kernel White Basmati 2% (FOB FCL)	-90	\$950						
			Super Kernel Brown Basmati 2% (FOB FCL)	-25	\$820						
			Super Kernel Parboiled Milled Basmati 2% (FOB FCL)	-30	\$980						
			1121 Steam Basmati 2% (FOB FCL)	0	\$1,020						
			1121 Parboiled Milled Basmati 2% (FOB FCL)	-25	\$900						
			INDIA LONG GRAIN WHITE RICE	CHANGE	PRICE						
			5% Broken	-10	\$380						
			25% Broken	0	\$360						
			100% Broken	-5	\$303						
			Swarna 5% Broken	0	\$370						
			Sharbati 2% Broken (FOB FCL)	-46	\$654						
			INDIA LONG GRAIN PARBOILED RICE	CHANGE	PRICE						
			Parboiled Milled 5% STX	-2	\$370						
			INDIA BASMATI RICE	CHANGE	PRICE						
			Traditional White Basmati 2% (FOB FCL)	+37	\$1,197						
			Traditional Brown Basmati 2% (FOB FCL)	+60	\$1,030						
			Traditional Parboiled Milled Basmati 2% (FOB FCL)	-7	\$1,058						
			Pusa White Basmati 2% (FOB FCL)	-50	\$825						
			Pusa Brown Basmati 2% (FOB FCL)	0	\$800						
			Pusa Parboiled Milled Basmati 2% (FOB FCL)	+2	\$696						
			1121 White Basmati 2% (FOB FCL)	-20	\$905						
			1121 Parboiled Milled Basmati 2% (FOB FCL)	-12	\$793						
			MYANMAR LONG GRAIN WHITE RICE	CHANGE	PRICE						
			5% Broken (FOB FCL)	+5	\$375						
			25% Broken	+9	\$308						
			B1 & B2 Broken (FOB FCL)	+5	\$280						
			MYANMAR LONG GRAIN PARBOILED RICE	CHANGE	PRICE						
			Parboiled Milled 5% STX (FOB FCL)	+35	\$460						

Basis: FOB bulk vessel, unless otherwise stated

B = INDICATES BENCHMARK

For more information on our price assessments please visit: <http://livericeindex.com/methodology>