



MASTER COPY

MEMORANDUM

FOR : ALL OFFICIALS AND EMPLOYEES
Office of the Commissioner

FROM : DONATO B. SAN JUAN
Deputy Commissioner
Internal Administration Group

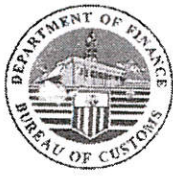
SUBJECT : 60-DAY GRACE PERIOD FOR ALL EXISTING,
CURRENT AND OUTSTANDING SALARY LOANS WITH THE
LANDBANK OF THE PHILIPPINES (SOUTH HARBOR)

DATE : 11 November 2020

In line with the approval of the Republic Act No. 11494 or the "Bayanihan to Recover as One Act", the Landbank of the Philippines (South Harbor) will be implementing a one-time 60-day grace period for all existing, current and outstanding salary loans with principal and/or interest including amortizations.

Please note that the one-time 60-day grace period is not a condonation of the loan but simply a "postponement of its due date".

For employees under the Office of the Commissioner with existing loan and would like to avail of the said grace period for the months of November-December 2020, kindly submit your letter-request to the Landbank of the Philippines (South Harbor) and furnish the Cashier's Office with the received copy of your letter.



BUREAU OF CUSTOMS

Professionalism Integrity Accountability



IA G Memo No. 32-2020
p.2

MASTER COPY



BOC-03-07786

MEMORANDUM

FOR : **GLADYS C. CABUGAWAN**
Chief
Central Records Management Division

FROM : **KHRISTINE JANE V. MELENCIO**
Acting Chief
Human Resource Management Division

SUBJECT : **60-Day Grace Period for All Existing, Current and Outstanding Salary Loans with Landbank of the Philippines (South Harbor)**

DATE : November 17, 2020

Respectfully transmitted is the herein original copy of Memorandum dated 11 November 2020 signed by Deputy Commissioner Donato B. San Juan, Internal Administration Group, on the abovementioned subject.

For dissemination/circularization to the concerned offices, please.

