



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila

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CUSTOMS MEMORANDUM CIRCULAR

20 March 2020

No. 85-2020



BOC-01-03119

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on March 20, 2020 shall be the applicable Rate of Exchange for the week March 21 to 27, 2020 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	51.2150
JAPAN	YEN	0.4618
UNITED KINGDOM	POUND	58.7282
HONGKONG	DOLLAR	6.5991
SWITZERLAND	FRANC	51.8528
CANADA	DOLLAR	35.3183
SINGAPORE	DOLLAR	35.2720
AUSTRALIA	DOLLAR	29.3616
BAHRAIN	DINAR*	135.6150
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.6246
BRUNEI	DOLLAR	35.1510
INDONESIA	RUPIAH	0.0032
THAILAND	BAHT****	1.5705
UNITED ARAB EMIRATES	DIRHAM	13.9444
EUROPEAN MONETARY UNION	EURO	54.6106
KOREA	WON	0.0407
CHINA	YUAN**	7.2013

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.8084
BRAZIL	REAL	10.0506
DENMARK	KRONER	7.3091
INDIA	RUPEE	0.6848
MALAYSIA	RINGGIT	11.6134
MEXICO	NEW PESO	2.1371
NEW ZEALAND	DOLLAR	29.0543
NORWAY	KRONER	4.5453
PAKISTAN	RUPEE	0.3241
SOUTH AFRICA	RAND	2.9391
SWEDEN	KRONER	4.9253
SYRIA	POUND	0.1177
TAIWAN	NT DOLLAR	1.6848
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect March 20, 2020.

for: 
ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG