



Republic of the Philippines
Department of Finance
BUREAU OF CUSTOMS
1099 Manila

apl
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CUSTOMS MEMORANDUM CIRCULAR

No. 271-2019

6 December 2019

To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned



BOC-01-02401

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on December 6, 2019 shall be the applicable Rate of Exchange for the week December 7 to 13, 2019 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

UNITED STATES	DOLLAR	50.8590
JAPAN	YEN	0.4676
UNITED KINGDOM	POUND	66.9304
HONGKONG	DOLLAR	6.4965
SWITZERLAND	FRANC	51.5132
CANADA	DOLLAR	38.5880
SINGAPORE	DOLLAR	37.3771
AUSTRALIA	DOLLAR	34.7418
BAHRAIN	DINAR*	134.8902
KUWAIT	DINAR	N/A
SAUDI ARABIA	RIYAL	13.5631
BRUNEI	DOLLAR	37.2402
INDONESIA	RUPIAH	0.0036
THAILAND	BAHT****	1.6788
UNITED ARAB EMIRATES	DIRHAM	13.8475
EUROPEAN MONETARY UNION	EURO	56.4687
KOREA	WON	0.0428
CHINA	YUAN**	7.2198

II. OTHERS (NOT CONVERTIBLE WITH BSP)

ARGENTINA	PESO	0.8481
BRAZIL	REAL	12.1466
DENMARK	KRONER	7.5585
INDIA	RUPEE	0.7141
MALAYSIA	RINGGIT	12.2022
MEXICO	NEW PESO	2.6275
NEW ZEALAND	DOLLAR	33.2821
NORWAY	KRONER	5.5659
PAKISTAN	RUPEE	0.3174
SOUTH AFRICA	RAND	3.4703
SWEDEN	KRONER	5.3576
SYRIA	POUND	0.1169
TAIWAN	NT DOLLAR	1.6690
VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect December 6, 2019.


ATTY. EDWARD JAMES A. DY BUCO
Deputy Commissioner, AOCG