



# BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA

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PROFESSIONALISM INTEGRITY ACCOUNTABILITY

## CUSTOMS MEMORANDUM CIRCULAR

31 December 2021

No. 14-2022

To: **All Collectors of Customs  
Importers, Customs Brokers, Brokers'  
Representatives and All Others Concerned**



BOC-01-06089

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on December 31, 2021 shall be the applicable Rate of Exchange for the week January 1 to 7, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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### I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	50.7740
2 JAPAN	YEN	0.4413
3 UNITED KINGDOM	POUND	68.5347
4 HONGKONG	DOLLAR	6.5101
5 SWITZERLAND	FRANC	55.5879
6 CANADA	DOLLAR	39.8540
7 SINGAPORE	DOLLAR	37.5547
8 AUSTRALIA	DOLLAR	36.8061
9 BAHRAIN	DINAR*	134.6898
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	13.5260
12 BRUNEI	DOLLAR	37.4164
13 INDONESIA	RUPIAH	0.0036
14 THAILAND	BAHT****	1.5206
15 UNITED ARAB EMIRATES	DIRHAM	13.8251
16 EUROPEAN MONETARY UNION	EURO	57.5117
17 KOREA	WON	0.0427
18 CHINA	YUAN**	7.9669

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**II. OTHERS (NOT CONVERTIBLE WITH BSP)**

19 ARGENTINA	PESO	0.4945
20 BRAZIL	REAL	9.1140
21 DENMARK	KRONER	7.7324
22 INDIA	RUPEE	0.6825
23 MALAYSIA	RINGGIT	12.1614
24 MEXICO	NEW PESO	2.4818
25 NEW ZEALAND	DOLLAR	34.6736
26 NORWAY	KRONER	5.7683
27 PAKISTAN	RUPEE	0.2854
28 SOUTH AFRICA	RAND	3.1889
29 SWEDEN	KRONER	5.6304
30 SYRIA	POUND	0.0202
31 TAIWAN	NT DOLLAR	1.8315
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect December 31, 2021.

*(Signature)*  
**ATTY. EDWARD JAMES A. DY BUCO**  
 Deputy Commissioner, AOCG