



BUREAU OF CUSTOMS

MAKABAGONG ADUANA, MATATAG NA EKONOMIYA



BOC-01-06941

PROFESSIONALISM INTEGRITY ACCOUNTABILITY

CUSTOMS MEMORANDUM CIRCULAR
No. 104-2022

29 July 2022

**To: All Collectors of Customs
Importers, Customs Brokers, Brokers'
Representatives and All Others Concerned**

In line with Customs Memorandum Order No. 14 - 2019, the Exchange Rate below duly issued by the Bangko Sentral ng Pilipinas on July 29, 2022 shall be the applicable Rate of Exchange for the week July 30 to August 5, 2022 for both the regular consumption entries (formal and informal), warehouse entries as well as withdrawal entries for shipments entered under warehousing.

COUNTRY	UNIT	PHIL. PESO EQUIVALENT
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I. CONVERTIBLE CURRENCIES WITH BANGKO SENTRAL:

1 UNITED STATES	DOLLAR	55.7220
2 JAPAN	YEN	0.4149
3 UNITED KINGDOM	POUND	67.8583
4 HONGKONG	DOLLAR	7.0985
5 SWITZERLAND	FRANC	58.3660
6 CANADA	DOLLAR	43.5158
7 SINGAPORE	DOLLAR	40.3929
8 AUSTRALIA	DOLLAR	38.9330
9 BAHRAIN	DINAR*	147.8116
10 KUWAIT	DINAR	N/A
11 SAUDI ARABIA	RIYAL	14.8363
12 BRUNEI	DOLLAR	40.2470
13 INDONESIA	RUPIAH	0.0037
14 THAILAND	BAHT****	1.5204
15 UNITED ARAB EMIRATES	DIRHAM	15.1719
16 EUROPEAN MONETARY UNION	EURO	56.8253
17 KOREA	WON	0.0430
18 CHINA	YUAN**	8.2593



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II. OTHERS (NOT CONVERTIBLE WITH BSP)

19 ARGENTINA	PESO	0.4250
20 BRAZIL	REAL	10.7493
21 DENMARK	KRONER	7.6330
22 INDIA	RUPEE	0.6998
23 MALAYSIA	RINGGIT	12.5190
24 MEXICO	NEW PESO	2.7483
25 NEW ZEALAND	DOLLAR	35.0547
26 NORWAY	KRONER	5.7306
27 PAKISTAN	RUPEE	0.2325
28 SOUTH AFRICA	RAND	3.3705
29 SWEDEN	KRONER	5.4654
30 SYRIA	POUND	0.0222
31 TAIWAN	NT DOLLAR	1.8641
32 VENEZUELA	BOLIVAR***	0.0002

It shall be understood that the foreign currencies shall be converted directly into the Philippine Pesos rather than the old practice of converting first into U.S. Dollar.

All issuances inconsistent with this Order are hereby revoked.

This Order shall take effect July 29, 2022.


ATTY. EDWARD JAMES A. DY BUCO
 Deputy Commissioner, AOCG