NOTICE OF AWARD

FERNANDO S. MAGNAYON
Vice President for Commercial Sales
PETRON CORPORATION
SMC Head Office Complex,
40 San Miguel Ave., Mandaluyong City

Dear Mr. Magnayon:

Pursuant to Bureau of Customs - Bids and Award Committee (BOC-BAC) Resolution No. 2020-26, we are pleased to inform you that the contract for the project "Supply and Delivery of Petroleum, Oil and Lubricants" is hereby awarded to your company in the amount of Fifteen Million Six Hundred Seventeen Thousand Seven Hundred Twenty Two Pesos and Eighty Seven Pesos (Php15,617,722.87).

In this regard, you are hereby required to post a performance security in the amount and form stated in Section 39 of the 2016 Revised Implementing Rules and Regulations of Republic Act no. 9184 within then (10) calendar days from receipt of this notice.

Very truly yours

REY LEONARDO B. GUERRERO Commissioner, BOO [19 202]

Conforme,

FERNANDO S. MAGNAYON /

Date: 10-21-2020

PAUSING II

LEON G