



REPUBLIC OF THE PHILIPPINES  
DEPARTMENT OF FINANCE  
**BUREAU OF CUSTOMS**  
Manila 1099

13 February 2012

**CUSTOMS MEMORANDUM ORDER**  
NO. 3-2012

Subject: **OCOM CLEARANCE as Requirement for Release of Shipments of IRON and STEEL PRODUCTS**

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All Customs frontliners and others concerned are hereby informed and instructed to adhere to the correct and proper valuation of imported articles. Effective immediately, no imported iron and steel products whose declared FOB value is lower than **US\$400 per metric ton** (Metal Scrap Value), shall be processed or released without first securing **CLEARANCE** from the Office of the Commissioner.

This amends Memorandum dated 06 February 2012.

  
**ROZZANO RUFINO B. BIAZON**  
Commissioner

