



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
BUREAU OF CUSTOMS
MANILA

February 12, 1992

CUSTOMS MEMORANDUM ORDER
NO. 23-92

TO: All Collectors of Customs
The Director, Collection Service
The Chief, Collection Division
and All Others Concerned

In compliance with the provisions of Joint Circular No. 2-91 dated November 19, 1991 (amending Joint Circular No. 3-90) signed by the Secretary of the Department of Budget and Management and the Secretary of Finance implementing Section 15 of the General Provisions of R.A. No. 7078, the CY 1991 General Appropriations Act, the following procedures shall be observed by all concerned:

I. Pre-Importation Documentation

1) For Commercial Importations

To be able to secure a waiver of the required advance deposit for customs duties in opening a Letter of Credit, the importing agency (IA) shall submit to the Bureau of Customs - Collection Service at least ten (10) working days prior to the opening of the Letter of Credit, the original copy of the Certificate of Official Importation (Form 1) together with the following supporting documents:

- a) Copy of valid authority to import, and
- b) Other documentations required to establish the authority for and the authenticity of the importation.

2) For importations done thru GRANT, DONATION, OR LOAN PROCEEDS not requiring commercial importations

At least ten (10) working days prior to the arrival of the non-commercially imported goods, the importing agency (IA) shall submit to the Bureau of Customs - Collection Service the original copy of the Certificate of Official Importation (Form 1) together with the following documents:

- a) Deed of Donation attested by the Embassy/Consulate of the Donor.
 - b) List of items covered by the donation/grant.
 - c) Copy of the Loan Agreement duly attested by the National Treasurer and the Central Bank of the Philippines.
 - d) Original copy of the Bill of Lading/Airway Bill.
 - e) Copy of valid authority to import.
 - f) All other documentations required in establishing the authority for and the authenticity of the importation.
- 3) For importations by Government Owned and/or Controlled Corporations (GOCC) and the Armed Forces of the Philippines Commissary Exchange Service (AFPCEs) and Philippine National Police Service Store System (PNPSSS)

An application shall be filed with the Fiscal Incentive Review Board for the issuance of the Certificate of Entitlement to Subsidy (CES) pursuant to the rules and regulations implementing E.O. No. 93. If the request includes importation requirements, the CES shall be secured first before importation is made.

The CES shall only cover shipments which were loaded on board at port of origin within the validity of the CES, as shown by the "on board" date on the Bill of Lading or the date of the Airway Bill.

II. Upon Arrival of Shipment

- 1) The Collection Service shall only be able to transmit officially the Notice to Release Without Prepayment of Duties and Taxes to the proper port of entry upon receipt of the original copy of the Bill of Lading or Airway Bill from the importing agency.
- 2) The Notice to Release Without Prepayment of Duties and Taxes which shall be attached to the working copy of the entry shall be forwarded by official messenger to the port where the shipment will be cleared.
- 3) The normal flow of procedure in processing import entries shall be observed until the same shall have reached the Collection Division of the port.
- 4) In conformity with the duties and taxes assessed by the Customs Appraiser, the Collection Division shall prepare the following:
 - a) Statement of Account covering importations of the National Government and/or Local Government Units. (See Annex "A")

- b) Payment Compliance Certificate covering importations of GOCC, AFPCEs and PNPSSS. (See Annex "B")

The Collection Division shall, however, collect the import processing fee as well as the related charges before the shipments are cleared for release.

- 5) For shipments covered by a CES, but which have been fully utilized, a surety bond shall be required before the shipments are cleared for release.

III. Post Shipment Clearance Collection

- 1) Copies of the Statement of Account and/or Payment Compliance Certificate issued by the five (5) major ports (POM, MICP, NAIA, Batangas and Cebu) shall be attached to the Daily Collection Performance Report for submission to the Collection Service. All other collection districts shall submit similar statements of Accounts with their respective Monthly Collection Performance Reports.
- 2) The port of entry concerned shall be informed of the respective collections after receipt by the Bureau of Customs of the Bureau of Treasury-National Cash Accounting Division Journal Voucher (BOC Journal Voucher).
- 3) Liquidation of the corresponding import entries shall immediately be undertaken when the ports receive the corresponding Memorandum issued by the Collection Service, showing therein the corresponding Import Entry Number and amount of collection to be credited as part of their cash collections for a given period, together with a copy of the BOC Journal Voucher attached thereto.

IV. Submission of Quarterly Report of Taxes and Duties Availments (QRTDA)

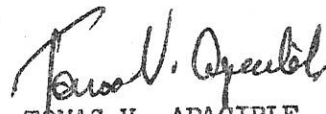
All NGAs, LGUs, GOCCs, AFPCEs and PNPSSS concerned are likewise enjoined to comply with the requirements of Joint Order No. 2-91 by submitting to the Department of Budget and Management and the Bureau of Treasury, a Quarterly Report of Taxes and Duties Availments (QRTDA). Should they fail to settle their accounts within thirty (30) days after delivery of their forthcoming shipments shall be held in abeyance.

V. Repealing Clause

The provisions of CMO No. 67-90 and 25-91 and those of other rules, regulations and orders which are in conflict with this Order are deemed repealed or modified accordingly.

VI. Effectivity

This Order shall take effect immediately.


TOMAS V. APACIBLE
Commissioner

CMO-23-92

DEPARTMENT OF FINANCE
DEPARTMENT OF BUDGET AND MANAGEMENT



JOINT CIRCULAR NO. 2-91
November 19, 1991

F O R : THE CHIEF JUSTICE AND THE JUDICIARY; THE SENATE PRESIDENT, THE SPEAKER OF THE HOUSE; THE CHAIRMEN OF CONSTITUTIONAL COMMISSIONS; ALL HEADS OF DEPARTMENTS, BUREAUS, OFFICES AND OTHER COMMISSIONS; HEADS OF ALL OTHER NATIONAL GOVERNMENT AGENCIES, INCLUDING THEIR REGIONAL OFFICES; HEADS OF STATE UNIVERSITIES AND COLLEGES, SCHOOLS, HOSPITALS AND SANITARIA; HEADS OF GOVERNMENT OWNED AND/OR CONTROLLED CORPORATIONS INCLUDING GOVERNMENT FINANCIAL INSTITUTIONS; CHIEF EXECUTIVES OF LOCAL GOVERNMENT UNITS; AND ALL OTHERS CONCERNED

SUBJECT: RULES, GUIDELINES AND PROCEDURES FOR THE IMPLEMENTATION OF SECTION 15 OF THE GENERAL PROVISIONS OF REPUBLIC ACT NO. 7078.

1.0 PURPOSE

This Circular is issued to prescribe the rules, guidelines and procedures relative to the implementation of Section 15 of the General Provisions of R.A. 7078, the General Appropriations Act of 1991 quoted as follows:

"National Internal Revenue Taxes, and Import Duties of National and Local Government Agencies as Well as Government-Owned and/or Controlled Corporations including Armed Forces of the Philippines Commissary Exchange Service (AFPCES) and Philippine National Police Service Store System (PNFSSS). National internal revenue taxes and import duties payable by national government agencies to the National Government as well as customs duties and taxes for the importation of equipment by local government units, are deemed automatically appropriated. Tax expenditure subsidy to various government-owned and/or controlled corporations including AFPCES, thru the Department of National Defense, and PNFSSS thru the Department of the Interior and Local Government, shall be deemed automatically appropriated subject to approval by the Fiscal Incentives Review Board (FIRB) pursuant to Executive Order No. 93, as amended. The amounts pertaining to such taxes and duties shall be considered as revenue and expenditure of the government.

The Department of Budget and Management and the Department of Finance shall issue the implementing guidelines."

✓

2.0 DEFINITION OF TERMS

For purposes of this Circular, the following terms used shall be construed to mean as follows:

- 2.1 NATIONAL GOVERNMENT AGENCIES (NGAs) - shall refer to the Judiciary, the Senate and the House of Representatives, Constitutional Commissions, departments, bureaus, offices, other commissions and all other agencies of the national government, including state universities and colleges, schools, hospitals and sanitararia.
- 2.2 LOCAL GOVERNMENT UNITS (LGUs) - shall refer to municipal, city, and provincial governments.
- 2.3 GOVERNMENT OWNED AND/OR CONTROLLED CORPORATIONS (GOCCs) - shall refer to stock or a non-stock corporation, whether performing governmental or proprietary functions, which is directly, or indirectly through a parent corporation or subsidiary corporation, to the extent of at least a majority of its outstanding capital stock or of its outstanding voting stock. GOCCs shall include the Government Financial Institutions (GFIs).
- 2.4 NATIONAL INTERNAL REVENUE TAXES - any form of imposition under the National Internal Revenue Code excluding interests, surcharges and penalties.
- 2.5 CUSTOMS DUTIES - any levy on imported goods under the Tariff and Customs Code excluding interests, surcharges and penalties.
- 2.6 APPROPRIATION - a legislative authorization to pay out of government funds under specific conditions or for specific purposes.
- 2.7 IMPORTATIONS - the bringing in of goods or commodities in any form acquired from any foreign country by a government entity out of its appropriation or financed by a grant, donation and/or loan.
- 2.8 GRANTS/DONATIONS - assistance, in cash or in kind, received from foreign governments, international and local agencies or organizations, private entities or individuals, covered by grant agreements, Memorandum of Understanding, Exchange of Notes/Deed of Donation between the donor-entity and the donee-government unit to finance specific projects or procurement of goods without any obligation on the part of the recipient to pay.

- 2.9 LOAN PROCEEDS - receipts, whether in cash or in kind, covered by loan agreements between national government agency/local government unit and a creditor to finance specific projects or procurement of goods which are to be repaid in accordance with the terms and conditions stipulated in the loan agreement.
- 2.10 OTHER FEES AND CHARGES - all other forms of fees and charges other than those covered by the National Internal Revenue Code and the Tariff and Customs Code.
- 2.11 REVENUE COLLECTING AGENCY (RCA) - shall refer to either the Bureau of Internal Revenue (BIR) and the Bureau of Customs (BOC).
- 2.12 CERTIFICATE OF ENTITLEMENT TO SUBSIDY (CES) - refers to a document certifying to the amount of subsidy that is granted in favor of qualified beneficiaries.
- 2.13 PAYMENT COMPLIANCE CERTIFICATE (PCC)/TAX COMPLIANCE CERTIFICATE (TCC) - refers to a document certifying to the amount of taxes and duties paid to the Bureau of Internal Revenue.
- 2.14 STATEMENT OF ACCOUNT - refers to the document certifying to the amount of customs duties and taxes due the Bureau of Customs and the Bureau of Internal Revenue.

3.0 COVERAGE

- 3.1 This Circular covers: (a) customs duties and taxes due on all importations by NGAs; (b) customs duties and taxes due from all government owned and/or controlled corporations; (c) customs duties and taxes payable by AFPCEs and PNPSSS; (d) customs duties and taxes due on equipment importations by LGUs; and (e) documentary stamp taxes due from the Bureau of the Treasury (BTr) on Treasury Bills and Treasury Notes.
- 3.2 Only importations which are made in pursuance of functions and programs of government entities, and which are duly authorized by the Central Bank, the Department of Trade and Industry and/or other government entities empowered to regulate importations of certain goods are covered by this Circular.

4.0 GENERAL GUIDELINES

4.1 All National Government Agencies (NGAs), as well as GOCCs, including AFFCES and PNPSSS and Local Government Units (LGUs) shall be liable for all forms of national internal revenue taxes and customs duties arising out of transactions subject to assessment by the Bureau of Internal Revenue and the Bureau of Customs.

4.2 For NGAs, national internal revenue taxes and customs duties to be settled under this Circular shall include only those imposed on: (1) duly authorized importations funded out of appropriations of national government agencies; (2) acquisitions through grants, donations, and loan proceeds; and (3) Treasury Bills and Treasury Notes issued by the Bureau of the Treasury.

4.3 For LGUs, only customs duties and taxes due on equipment importation shall be covered by this Circular. All other internal revenue taxes and customs duties shall be borne by LGU.

4.4 GOCCs including AFFCES thru the Department of National Defense and PNPSSS thru the Department of Interior and Local Government entitled to subsidy under Executive Order No. 93 shall be issued a Certificate of Entitlement to Subsidy by the FIRB.

4.5 NGAs, LGUs and GOCCs including AFFCES and PNPSSS entitled hereto shall not be required to pay in cash or in kind their obligations for internal revenue taxes and customs duties covered by this Circular. All others that are not entitled to subsidy shall pay the total amount due in cash to RCA chargeable against their own funds. The imported goods subject to tax shall not be released unless the taxes and customs duties due thereon have been paid.

AFFCES/PNPSSS entitled hereto shall be required to liquidate the internal revenue taxes thru Tax Compliance Certificates (TCC) as provided for under Revenue Regulations No. 9-90 (Rules and Regulations to implement the subsidy availment of AFFCES and PNPSSS.

4.6 The BIR and BOC shall reflect separately, i.e., with specific caption in the Monthly Report of Actual Income, the internal revenue taxes and customs duties generated out of the released allotment from DBM. The AA releases shall be exempted from the issuance of Notice of Cash Allocation.

4.7 All importations done thru grant or donation shall be supported by a deed of donation from the donor entity to be coursed thru the Philippine Consulate Diplomatic Office at the donor's country, and a deed of acceptance from the recipient agency.

5.0 SPECIFIC PROCEDURAL GUIDELINES

5.1 For National Government Agencies

5.1.1 For importations done thru grant, donation or loan proceeds not requiring commercial importation.

5.1.1.1 At least ten (10) working days prior to the arrival of the non-commercially imported goods, the importing agency (IA) shall submit to the BOC - Collection Service the original copy of the Certification of Official Importation (Form 1), duplicate copy furnished the DBM. This shall be supported by the authenticated copy of the Bill of Lading and all other documentations required by the BOC establishing the authority for and the authenticity of the importation.

5.1.1.2 Upon arrival of shipment, the IA shall secure an Authority to Release Imported Goods (ATRIG) for VAT and Excise Tax purposes from the BIR and upon completion of documents by the IA, the BOC - Collection Service shall cause the release of the imported goods. If the IA has an unsettled obligation with BOC relative to importations made more than two quarters prior to the current importation, the imported goods shall be withheld.

5.1.1.3 The RCA shall issue the Statement of Account/Assessment Notice to the IA, upon release of the goods in four (4) copies to be distributed as follows:

- Original and quadruplicate - IA
- Duplicate - RCA (Collection Service)
- Triplicate - RCA, file copy with entry.

5.1.1.4 Within ten (10) working days after the end of each quarter, the IA shall prepare a Quarterly Report of Taxes and Duties Availments (QRTDA), Form 2, based on the Statements of Accounts/Assessment Notices issued by RCAs, in three (3) copies to be distributed as follows:

Original and Triplicate	-	DBM	Budget
			Operations Bureau
Duplicate	-	RCA	

5.1.1.5 Upon completion of the QRTDA, the IA shall request for the issuance of AA from the DBM, supported by the original and triplicate copies of QRTDA and a compilation of original copies of Statements of Accounts / Assessment Notices issued by the RCA.

5.1.1.6 Within ten (10) working days from receipt of the request at the DBM-Central Records Division, the DBM shall issue to the IA the necessary AA corresponding to the verified amount indicated in the QRTDA. Such issuance of an AA does not require a covering Notice of Cash Allocation. The AA shall serve as basis for recording both the obligation and liquidation of the expenditure item. The DBM shall accomplish the appropriate portion of the QRTDA indicating the AA number and date thereof and forward the same to the BOC or the BIR.

5.1.1.7 Upon receipt of the approved AA from the DBM, the IA shall record the amount as an agency expenditure. It shall prepare a Journal Voucher (JV) based on the AA issued by the DBM to liquidate the obligation, copy furnished the BTr-National Cash Accounting Division (NCAD).

5.1.1.8 Within ten (10) working days upon receipt of a copy of the agency JV, the BTr-NCAD shall issue a JV debiting the account of the IA and crediting the account of the RCA.

5.1.1.9 Upon receipt of the NCAD JV, the RCA Chief Accountant shall record the income in the RCA's books.

5.1.2 For commercial importations of IAs.

5.1.2.1 At least ten (10) working days prior to the opening of the Letter of Credit, the IA shall submit to the BOC-Collection Service the original copy of the Certification of Official Importation (Form 1), duplicate copy furnished the DBM. This shall be supported by a copy of valid authority to import and other documentations required to establish the authority for and the authenticity of the importation.

5.1.2.2 Upon presentation of complete documentation required, the BOC-Collection Service shall issue, within five (5) working days, a waiver of the required advance deposit for customs duties in opening a letter of credit. No bank shall issue Letter of Credit without the corresponding waiver of advance deposit required by BOC

5.1.2.3 After the Letter of Credit has been opened, the procedures contained in 5.1.1.2 to 5.1.1.9 shall be observed.

5.1.3 For the settlement of documentary stamp tax obligations of the BTr arising from the issuance of Treasury Bills and Treasury Notes:

5.1.3.1 Within ten (10) working days after the end of each quarter, the BTr shall request for BIR billing based on the statement issued by the Central Bank of the Philippines on the documentary stamp taxes due from the BTr.

5.1.3.2 Within ten (10) working days upon receipt of BTr's request, the BIR shall issue the Statement of Documentary Stamp Taxes Payable in two (2) copies to be distributed as follows:

CMO-23-92

Original and triplicate - BTr -
Internal Debt Management Division
Duplicate - BIR file copy

5.1.3.3 Within ten (10) working days after the receipt of the Statement of Documentary Stamp Taxes Payable from the BIR, the BTr shall request for the issuance of Advice of Allotment from the DBM. This shall be supported by the statement issued by the BIR.

5.1.3.4 From the issuance of the AA, the same procedures as contained in 5.1.1.6 to 5.1.1.9 shall be observed.

5.2 For Local Government Units

5.2.1 For equipment importations done thru grant, donation or loan proceeds not requiring commercial importation.

5.2.1.1 The procedures contained in 5.1.1.1 to 5.1.1.5 as in NGAs shall be observed.

5.2.1.2 Within ten (10) working days from receipt of the request at the DBM-Central Records Division, the DBM shall issue to the LGU thru the Bureau of Treasury, the necessary AA corresponding to the verified amount indicated in the QRTDA. Such issuance of an AA will not require a covering Notice of Cash Allocation. The DBM shall report to the BOC or the BIR the QRTDA approved by the DBM for release indicating the AA number and date thereof.

5.2.1.3 The BTr - Treasury Miscellaneous Accounting Division (TMAD) shall record the release of allotment and incurrence of obligation. It shall prepare a JV to liquidate the allotment, copy furnished BTr-NCAD and the LGU. BTr-NCAD, upon receipt of the BTr-TMAD JV shall issue a JV debiting the account of BTr-TMAD and crediting the account of the RCA.

5.2.1.4 The RCA Chief Accountant, upon receipt of the TMAD's JV, shall record the income in the RCA's books.

5.2.1.5 Based on the JV issued by the BTR-TMAD, the LGU shall record the amount of AA as both income and expense.

5.2.2 For commercial importations on equipment of LGUs.

5.2.2.1 The procedures contained in 5.1.2.1 to 5.1.2.3 (up to 5.1.1.5 only) as in NSAs, shall be observed.

5.2.2.2 From the issuance of AA, the procedures contained in 5.2.1.2 to 5.2.1.5, shall be observed.

5.3 For Government Owned and/or Controlled Corporations

5.3.1 The GOCCs shall apply for the issuance of Certificate of Entitlement to Subsidy (CES) from FIRB pursuant to the rules and regulations implementing E.O. No. 93. If the request includes importation requirements, the CES shall be secured first before importation is made. The FIRB shall process the application for CES in consultation with the Corporate Affairs Group (CAG) of the Department of Finance. The FIRB shall issue the (CES) in four (4) copies indicating therein the type, scope, date and period of the subsidy. The CES shall be distributed as follows:

Original (White)	-	IA
Duplicate (Blue)	-	RCA
Triplicate (Yellow)	-	FIRB
Quadruplicate (Green)	-	DBM

The FIRB shall apprise CAG of the FIRB's Final action on GOCCs application for issuance of CES

5.3.2 The RCA collection unit on the basis of the CES shall prepare FCC/Statement of Accounts for customs duties and taxes payable in four (4) copies to be distributed as follows:

Original and Quadruplicate	-	GOCC
Duplicate	-	RCA (Collection Service)
Triplicate	-	RCA, for transmittal to DUF when completely utilized

5.3.3 Within ten (10) working days after the end of each quarter, the GOCC shall prepare the QRTDA to be distributed as follows:

Original and Triplicate - DBM Budget
Operations
Bureau
Duplicate - GOCC

5.3.4 Upon completion of the QRTDA, the GOCC shall request for the issuance of Advice of Allotment from the DBM supported by the original and triplicate copy of the QRTDA, original copy of CES and the compilation of original copies of Payment Compliance Certificates/Statement of Accounts/Assessment Notices issued by the BOC/BIR.

5.3.5 From the issuance of A/A, the procedures contained in 5.2.1.2 to 5.2.1.5 as in LGUs, shall be observed.

5.4 For AFPCEs or PNPSSS

5.4.1 In securing the CES, the procedures contained in Section 5.3.1 as in GOCCs, shall be observed.

5.4.2 The AFPCEs/PNPSSS, on the basis of the approved CES, shall request for the issuance of AA from the DBM supported by the original copy of CES.

5.4.3 Within ten (10) working days from receipt of the request at the DBM-Central Records Division, the DBM shall issue to the AFPCEs/PNPSSS through the Bureau of the Treasury, the necessary AA corresponding to the amount of CES issued by the FIRB. Such issuance of AA will not require a covering Notice of Cash Allocation.

5.4.4 All purchases and sales of goods subject to the VAT and/or excise tax shall be made in accordance with the provisions embodied under Revenue Regulations No. 9-90 (Rules and Regulations to implement the subsidy availment of AFPCEs and PNPSSS).

6.0 ACCOUNTING REQUIREMENTS

Pertinent accounting entries for transactions relating to above procedures shall be recorded in accordance with the Circular/Guidelines which may be issued by the Commission on Audit for the purpose.

7.0 SANCTIONS

CMO-23-92

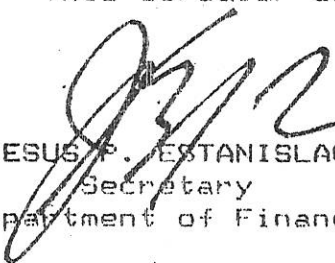
The head of agency or chief local executive, who, by fault or negligence, fraudulently misrepresents importations as official, is liable to the appropriate penalties provided by law, either administratively or criminally or both.

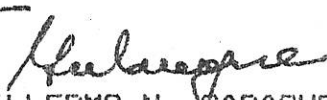
8.0 REPEALING PROVISIONS

All pertinent issuances and other existing rules and regulations inconsistent with this Circular are hereby repealed accordingly.

9.0 EFFECTIVITY

This Circular shall take effect CY 1991.


JESUS P. ESTANISLAO
Secretary
Department of Finance


GUILLERMO N. CARAGUE
Secretary
Department of Budget
Management

emo-23-92

~~REPUBLIC OF THE PHILIPPINES~~

Name of Government Entity

Address

Purpose of Importation or Name of Project

Manner of Importation (Check Appropriate Space):

Direct Importation

Donation

CONTENTS OF OFFICIAL IMPORTATION

Quantity

Brand/Model Description

Attached are the following documents (Check appropriate space):

Bill of Lading, Airway Bill, Parcel Notice, other shipping documents

(specify)

Commercial Invoice and Packing List

Certification of Department of Trade and Industry that the imported articles are not locally available

Clearance from other Government Agencies

Deeds of Donation and Acceptance; Memorandum of Understanding; Exchange of Notes

For Local Government Units, Sanggunian Resolution

I hereby certify under oath that the information stated on this Certification as well as those in all documents attached hereto are true and genuine to the best of my knowledge and belief.

Name and Signature of Head of Government Entity

Position

SUBSCRIBED AND SWORN TO before me this _____ day of _____ 19 _____
affiant exhibiting his Residence Certificate.

Person Administering Oath

Res. Cert. No. A. _____

Issued at _____

Date Issued _____

CERTIFICATION OF OFFICIAL IMPORTATION

by a Local Government Unit

CMO-23-92

This is to certify that the following items are official importations of the

Local Government Unit (Municipality or City or Province)

<u>Import Entry No.</u>	<u>Unit</u>	<u>Brand/Description</u>	<u>Commercial Value</u>	<u>Acquisition Cost</u>	<u>Source of Fund</u>
-----------------------------	-------------	--------------------------	-----------------------------	-----------------------------	---------------------------

The abovementioned items shall be used for _____
and shall form part of the assets of this local government unit.

Attested:

Certified Correct:

Name and Signature of Sanggunian Secretary

Name and Signature of Chief Local Executive

Position

SUBSCRIBED AND SHORN TO before me this _____ day of _____ 19 _____
affiant exhibiting his Residence Certificate.

Person Administering Oath

Res. Cert. No. A. _____

Issued at _____

Date Issued _____

To be filled in for importations requiring waiver of advance deposit.

Name and Signature of BOC Official

Position

Department of Finance
FISCAL INCENTIVES REVIEW BOARD
Department of Finance Building
Agrifina Circle, Manila

CMO-23-92

CERTIFICATE OF ENTITLEMENT TO SUBSIDY

TO: ALL CONCERNED GOVERNMENT AGENCIES

This is to certify that based on the application of _____, and on FIRB Resolution No. _____, copy of which is hereto attached, the above-mentioned Beneficiary has qualified for the grant of subsidy in the manner and form described as follows:

<u>Type of Subsidy</u>	<u>Scope</u>	<u>Period of Effectivity</u>

The Beneficiary shall cause the concerned government agency/ies to indicate and validate at the back hereof the amount of subsidy corresponding to tax and duty incentives availed of. Such information shall be submitted by the Beneficiary to the FIRB within sixty (60) days after the end of each calendar year of availment. Failure to do so shall constitute a valid ground for the revocation of this certificate of entitlement.

This certificate of entitlement is non-transferrable. Any attempt to transfer or manipulate this certificate shall constitute a valid ground for its revocation and a basis for prosecution of the parties involved.

Not valid without seal.

Given this _____ day of _____ in the year of our Lord nineteen hundred and _____.

Signed:

Chairman, FIRB

Attested by:

Chairman, Technical Committee

Head, Secretariat (NTRC)

BUREAU OF CUSTOMS

Port Area, Manila

CMO-23-92

PAYMENT COMPLIANCE CERTIFICATE

This Payment Compliance Certificate is hereby issued to:

Name of Taxpayer

Address

as evidence of payment of the tax specified hereunder pursuant to Executive Order No. 93, as amended, implemented by Joint Circular No. _____ dated _____ issued by the Department of Finance and the Department of Budget and Management, and the attached Certificate of Entitlement to Subsidy No. _____ issued by the Fiscal Incentives Review Board on _____.

Name of Importer	_____
Articles Imported	_____
Dutiable Value	_____ P
Duties Due	_____ P
Taxes Due	_____ P
Total Amount Due	_____ P

Name of Vessel	_____
Registry No.	_____
Port of Discharge	_____
Date of Arrival	_____
B/L or AWB No.	_____
Mark and Number	_____
Entry No.	_____
Date Filed	_____
Remarks	_____

Issued at _____, this _____ day of _____, 19____.

Collector of Customs
Port of _____